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WASHOE CO PO BOX 11130 RENO NV 89520-0027 Customer Acct# 349008 PO# ADOPT 1338 Ad# 1000458548 Legal Ad Cost \$196.46

STATE OF NEVADA COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: 07/27/2007 - 08/03/2007, for exact publication dates please see last line of Proof of Publication below.

Subscribed and sworn to before me

DONI SUE RIDGE
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 04-93436-2 - Expires November 30, 2008

Signed: You'll aull

AUG 03 2007

Proof of Publication

NOTICE OF ADOPTION WASHOE COUNTY ORDINANCE NO. 1338 NOTICE IS HEREBY GIVEN THAT: Bill No. 1517 Ordinance No. 1338 entitled: AN ORDINANCE PURSUANT TO NEVADA REVISED STATUTES 278.0201 THROUGH 278.0207 APPROVING DEVELOPMENT AGREEMENT CASE NO. DA07-004 FOR TENTATIVE SUBDIVISION MAP CASE NO. TM0009-004 FOR PEBBLE CREEK SUBDIVISION AS PREVIOUSLY APPROVED BY THE WASHOE COUNTY PLAN-NING COMMISSION. (BILL NO. 1517) PUBLIC NOTICE IS HEREBY GIVEN that an adequate number of typewritten copies of the above-numbered and entitled Ordinance are available for public inspection and distribution at the office of the County Clerk of Washoe County, at her office in the County Courthouse in Reno, Nevada, 75 Court Street, Reno, Washoe County, Nevada; and that such Ordinance was proposed on July 10, 2007, and passed and adopted at a regular meeting of the Washoe County Board of County Commissioners on July 24, 2007, by the following vote of the Board of County Commissioners: Those Voting Aye: Jim Galloway, Bonnie Weber, Pete Sferrazza, Robert M. Larkin, David Humke Those Voting Nay: None Those Absent: None This ordinance shall be in full force and effect from and after Au-gust 3, 2007, i.e., the date of the second publication of such ordi-nance by its title only. IN WITNESS WHEREOF, The

Ad Number: 1000458548

Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be pub-lished by title only. Typewritten copies of the ordinance are available for inspection by all interested persons at the office of the County Clerk, 75 Court Street Reno, Nevada, and can be found on the County Clerk's website, www.washoecounty.us/clerks. Dated this 25th day of July 2007. AMY HARVEY, Washoe County Clerk and Clerk of the Board of County Commissioners No. 458548 July 27, August 3, 2007

Ad Number: 1000458548

Page 2 of 2

SUMMARY: An ordinance approving Development Agreement Case No. DA07-004 which will extend the approval of Tentative Subdivision Map Case No. TM0009-004 for Pebble Creek Subdivision, as previously approved by the Planning Commission until July 26, 2010.

> BILL NO. <u>/5/7</u> ORDINANCE NO. 1338

AN ORDINANCE PURSUANT TO NEVADA REVISED STATUTES 278.0201 THROUGH 278.0207 APPROVING DEVELOPMENT AGREEMENT CASE NO. DA07-004 FOR TENTATIVE SUBDIVISION MAP CASE NO. TM0009-004 FOR PEBBLE CREEK SUBDIVISION AS PREVIOUSLY APPROVED BY THE WASHOE COUNTY PLANNING COMMISSION.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE DO ORDAIN:

SECTION 1.

The Development Agreement for Tentative Subdivision Map Case No. TM0009-004 for Pebble Creek Subdivision is attached and is an acceptable document with which to extend the expiration date of said map.

Propos	sed on the <u>of</u> day of <u>July</u> , 2007. sed by Commissioner <u>Sferrazza</u> . I on the <u>Q444</u> day of <u>July</u> , 2007.
Vote:	Ayes: Larkin, Humke, Galloway, Weber & Sferrazza
	Nays: York
	Absent: 4004 Robert M. Larkin, Chairman Washoe County Commission

This ordinance shall be in force and effect from and after the 3nd day of

Recording Requested by: Name: Wushle Wurty Clerk Address: City/State/Zip:	09/22/2010 08:19:20 AM Requested By WASHOE COUNTY CLERK Washoe County Recorder Kathryn L. Burke - Recorder Fee: \$0.00 RPTT: \$0.00 Page 1 of 10
When Recorded Mail to: Name: Washle Wunty Clerks Office Address: City/State/Zip:	(for Recorder's use only)
Mail Tax Statement to: Name: Address: City/State/Zip:	
Urdinance (Title of Do	cument)
Please complete Affirmat I the undersigned hereby affirm that the attack submitted for recording does not contain the personal (Per NRS 239B.030) -OR-	hed document, including any exhibits, hereby
I the undersigned hereby affirm that the attack submitted for recording does contain the personal info law: (State specific law) Signature Printed Name	
This page added to provide additional information required and NRS 239B.030 Section 4.	by NRS 111.312 Sections 1-2
This cover page must be typed or printed in black ink.	(Additional recording fee applies)

SUMMARY: An ordinance approving Development Agreement Case No. DA07-004 which will extend the approval of Tentative Subdivision Map Case No. TM0009-004 for Pebble Creek Subdivision, as previously approved by the Planning Commission until July 26, 2010.

BILL NO. <u>/5/7</u> ORDINANCE NO. <u>/338</u>

AN ORDINANCE PURSUANT TO NEVADA REVISED STATUTES 278.0201 THROUGH 278.0207 APPROVING DEVELOPMENT AGREEMENT CASE NO. DA07-004 FOR TENTATIVE SUBDIVISION MAP CASE NO. TM0009-004 FOR PEBBLE CREEK SUBDIVISION AS PREVIOUSLY APPROVED BY THE WASHOE COUNTY PLANNING COMMISSION.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE DO ORDAIN:

SECTION 1.

The Development Agreement for Tentative Subdivision Map Case No. TM0009-004 for Pebble Creek Subdivision is attached and is an acceptable document with which to extend the expiration date of said map.

Proposed on the 10 day of July , 2007.
Proposed by Commissioner Sferrazza.
Passed on the 24th day of July , 2007.
Vote: Ayes: Larkin, Humke, Galloway, Weber & 5flyrazza
Nays: More
Absent: YOW West M. Larkin, Chairman Robert M. Larkin, Chairman
" Washoe County Commission

This ordinance shall be in force and effect from and after the 31 day of , 2007.

Recording Requested by: Name: Community Development Address: City/State/Zip: When Recorded Mail to:	DOC # 356384 08/09/2007 04:22:49 FM Requested By WASHOE COUNTY Washoe County Recorder Kathryn L. Burke - Recorder Fee: \$0.00 RPTT: \$0.00 Page 1 of 8				
Name:	(for Recorder's use only)				
Mail Tax Statement to: Name: Address: City/State/Zip: Pebble Cyck Developme (Title of Docume)	AUG 2 2 2007 WASHOE COUNTY COMMUNITY DEVELOPMENT The Agreement The Agreement of the second of the				
Please complete Affirmation Star I the undersigned hereby affirm that the attached door submitted for recording does not contain the personal informat (Per NRS 239B.030) -OR- I the undersigned hereby affirm that the attached door	oment, including any exhibits, hereby tion of any person or persons.				
submitted for recording does contain the personal information law: (State specific law) Signature Trever Lloyd Printed Name					
This page added to provide additional information required by NRS and NRS 239B.030 Section 4.	111.312 Sections 1-2				
This cover page must be typed or printed in black ink.	(Additional recording fee applies)				

Pebble Creek Subdivision APN 538-020-02 and 538-171-06

DEVELOPMENT AGREEMENT

AGREEMENT

THIS AGREEMENT ("Agreement") is made by and between **PEBBLE CREEK, LLC**, a Nevada limited liability company, ("Landowner"); and the **COUNTY OF WASHOE**, a political subdivision of the State of Nevada, ("County").

1. GENERAL.

- 1.1 <u>Property</u>. Landowner is the owner of real property located in Washoe County, Nevada known as Assessor's Parcel Numbers 538-020-02 and 538-171-06 consisting of 71.92 acres and 35.19 acres, respectively, in Spanish Springs Valley (the "Property") as more particularly described in Exhibit "A", attached hereto, which is subject to County's Spanish Springs Area Plan ("SSAP").
- 1.2. Tentative Map. The Property has a County land use designation of Low Density Suburban ("LDS"), which allows a density of one single family dwelling per acre. On January 4, 2001 County issued its Action Order approving a tentative map application of Landowner known as Tentative Subdivision Map Case File No. TM 0009-004 (Pebble Creek Subdivision) (the "Tentative Map"). The development of the Property must be conducted pursuant to the provisions of the Tentative Map and the Washoe County Development Code (the "Code"). Landowner has recorded five final maps pursuant to the Tentative Map, the last being Pebble Creek Unit 5, recorded on July 26, 2005. County has granted a one-year extension on Landowner's recording of its next final map.
- 1.3 <u>Final Map Requirement</u>. Pursuant to NRS 278.360(1), unless the parties have entered into an agreement concerning the development of land authorized by NRS 278.0201, Landowner must cause its next final map (the "Final Map") to be recorded prior to the expiration of two (2) years after approval of its last final map, Pebble Creek Unit 5, which is July 26, 2007.
- 1.4 <u>SSAP Update</u>. Under the provisions of the SSAP, the County is required to consider periodic updates. County anticipates initiating an update process (the "Update") in 2007. The Update may result in changes in land uses or other development policies on certain properties within the SSAP, which may affect the Property. Landowner would prefer to allow the Update to the SSAP to occur prior to recording the Final map, in order to avoid committing all or part of the Property to LDS development under the Tentative Map until any changes in land use or development policies pursuant to the Update are known. County also believes it would be in the public's best interest to delay commencement of LDS development under the Final map on the Property until after the Update is completed, because changes resulting from the Update may impact said development, or may require a new tentative map or other discretionary approval to be submitted.

2. AGREEMENT CONCERNING DEVELOPMENT OF LAND.

2.1 <u>Compliance With NRS 278.0201 and Code</u>. This Agreement is an agreement concerning the development of land under NRS 278.0201 and Article 814 of the Code. Landowner

is the owner of fee title to the Property, and therefore has a legal interest in the Property. In compliance with NRS 278.0201(1), the following elements are described:

- A. the land which is subject to this Agreement is the Property;
- B. the duration of this Agreement commences upon execution hereof by the last party and expires on July 26, 2008, unless extended pursuant to the provisions of Subsection 2.4 below; and
- C. the permitted uses on the Property, the density or intensity of its use, the maximum height and size of proposed buildings, and the provisions for the dedication of any portion of the Property for public use, are as provided in the Tentative Map and the Code.
- 2.2 <u>Public Improvements</u>. Terms and conditions relating to construction and financing of necessary improvements and facilities, including participation in special assessment district proceedings, if necessary, are contained in the Tentative Map.
- 2.3 Extension Of Time To Record Final Map. The parties hereby agree that the maximum limit of the time for Landowner record the Final Map shall be extended for one (1) year, from July 26, 2007 to July 26, 2008.
- 2.4 <u>Further Extension</u>. In the event that the Update is not finally approved by the County and the Washoe County Regional Planning Agency on or before January 1, 2008, then the duration of this Agreement as stated in Subsection 2.1.B, and the extension to record the Final Map, as stated in Subsection 2.3, shall be further extended to the earlier to occur of: July 26, 2010; or one (1) year after said final approval of the Update.
- 2.5 <u>Code Changes</u>. The parties agree that changes in state or county law concerning public health, safety or welfare will apply to any final map or other permit.

3. <u>MISCELLANEOUS PROVISIONS</u>.

- 3.1 <u>Time is of the Essence</u>. Time is of the essence of this Agreement.
- 3.2 <u>Waivers</u>. No waiver of any breach of any covenant or provision herein contained shall be deemed a waiver of any preceding or succeeding breach thereof, or of any other covenant or provision herein contained. No extension of time for performance of any obligation or act shall be deemed an extension of time for performance of any other obligation or act except those of the waiving party, which shall be extended by a period of time equal to the period of the delay.
- 3.3 <u>Successors</u>. This Agreement shall be binding upon and shall inure to the benefit of the successors and assigns of the parties hereto.
- 3.4 <u>Professional Fees</u>. If either party commences an action against the other to interpret or enforce any of the terms of this Agreement or because of the breach by the other party of any of the terms hereof, the losing party shall pay to the prevailing party reasonable attorneys' fees, costs

and expenses incurred in connection with the prosecution or defense of such action, whether or not the action is prosecuted to a final judgment. For the purpose of this Agreement, the terms "attorneys' fees" or "costs and expenses" shall mean the fees and expenses of counsel to the parties hereto, which may include printing, Photostatting, duplicating and other expenses, air freight charges, and fees billed for law clerks, paralegals, librarians and others not admitted to the bar but performing services under the supervision of an attorney. The terms "attorneys' fees" and "attorneys' fees and costs" shall also include, without limitation, all such fees and expenses incurred with respect to appeals, arbitrations and bankruptcy proceedings, and whether or not any action or proceeding is brought with respect to the matter for which said fees and expenses were incurred. The term "attorney" shall have the same meaning as the term "counsel".

- 3.5 Entire Agreement. This Agreement is the final expression of, and contains the entire agreement between, the parties with respect to the subject matter hereof and supersedes all prior understandings with respect thereto.
- 3.6 Governing Law. The parties hereto acknowledge that this Agreement has been negotiated and entered into in the State of Nevada. The parties hereto expressly agree that this Agreement shall be governed by, interpreted under, and construed and enforced in accordance with the laws of the State of Nevada and venue for any action shall be solely in state district court for Washoe County, Nevada.
- 3.7 <u>Days of Week.</u> If any date for performance herein falls on a Saturday, Sunday or holiday, pursuant to the laws of the State, the time for such performance shall be extended to 5:00 p.m. on the next business day.
- 3.8 <u>Written Amendments</u>. This Agreement may not be modified, amended, altered or changed in any respect whatsoever except by further agreement in writing, duly executed by both parties. No oral statements or representations subsequent to the execution hereof by either party are binding on the other party, and neither party shall have the right to rely on such oral statements or representations.
- 3.9 <u>Future Cooperation</u>. Each party shall, at the request of the other, at any time, execute and deliver to the requesting party all such further instruments as may be reasonably necessary or appropriate in order to effectuate the purpose and intent of this Agreement.
- 3.10 <u>Interpretation</u>. The parties hereto acknowledge and agree that each has been given the opportunity to review this Agreement with legal counsel independently. The parties have equal bargaining power and intend the plain meaning of the provisions herein. In the event of an ambiguity in or dispute regarding the interpretation of the Agreement, the interpretation of this Agreement shall not be resolved by any rule of interpretation providing for interpretation against the party who causes the uncertainty to exist, or against the draftsmen.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date above last written below.

LANDOWNER:

PEBBLE CREEK, LLC, a Nevada limited liability company

STEVE C. HAMILTON,
Managing Member

Date: 6/12/07

COUNTY:

COUNTY OF WASHOE, a political subdivision of the State of Nevada, by its BOARD OF WASHOE COUNTY COMMISSIONERS

By: Nobert M Lanlin
ROBERT LARKIN, Chairman

Date: 7/10/07

ATTEST

EXHIBIT "A" LEGAL DESCRIPTION PEBBLE CREEK – UNITS 6 AND 7

All that certain real property situate in the County of Washoe, State of Nevada, situate within the S1/2 of Section 11 and the E1/2 of Section 14, T.21N., R.20E., M.D.M., more particularly described as follows:

Unit 6:

Parcel 3A as shown on that Record of Survey Supporting a Boundary Line Adjustment for Spanish Springs Associates Limited Partnership and Pebble Creek, LLC, recorded on November 30, 2006, as Document No. 3469382, Official Records of Washoe County, Nevada. Containing 71.92 acres, more or less.

Unit 7:

Parcel 4 as shown on that Parcel Map for Spanish Springs Associates Limited Partnership and Mystic Mountain, LLC, recorded on August 11, 2006, as Document No. 3425045, Official Records of Washoe County, Nevada.

Containing 35.20 acres, more or less.

CERTIFIED COPY

The	fore	goin	g docum	nent	is a	a full,	tru	e and	cor	reci
copy	of	the	original	on	file	and	of	record	in	my
office										•

Date: ____

AMY HARVEY, County Clerk in and for the County of Washpe, State of Nevada.

Deputy Clerk

Pursuant to NRS 2399.030 the SSN may be redacted, but in no way affects the legality of the document.



WASHOE COUNTY RECORDER

OFFICE OF THE RECORDER KATHRYN L. BURKE, RECORDER 1001 E. NINTH STREET POST OFFICE BOX 11130 RENO, NEVADA 89520-0027 PHONE (775) 328-3661 FAX (775) 325-8010

LEGIBILITY NOTICE

The Washoe County Recorder's Office has determined that the attached document may not be suitable for recording by the method used by the Recorder to preserve the Recorder's records. The customer was advised that copies reproduced from the recorded document would not be legible. However, the customer demanded that the document be recorded without delay as the parties rights may be adversely affected because of a delay in recording. Therefore, pursuant to NRS 247.120 (3), the County Recorder accepted the document conditionally, based on the undersigned's representation (1) that a suitable copy will be submitted at a later date (2) it is impossible or impracticable to submit a more suitable copy.

By my signing below, I acknowledge that I have been advised that once the document has been microfilmed it may not reproduce a legible copy.

Signature GONZAL)

Printed Name