

Summary - An ordinance authorizing the issuance by Washoe County, Nevada of its General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series April 1, 1993B and providing matters relating thereto.

BILL NO. 1045
ORDINANCE NO. 870
(of Washoe County, Nevada)

AN ORDINANCE DESIGNATED BY THE SHORT TITLE "4-1-93B REFUNDING BOND ORDINANCE"; ACCEPTING THE BID SUBMITTED BY THE BEST BIDDER FOR THE PURCHASE OF THE WASHOE COUNTY, NEVADA, GENERAL OBLIGATION (LIMITED TAX) CONSOLIDATED JAIL FACILITY REFUNDING BONDS, SERIES APRIL 1, 1993B; SPECIFYING THE INTEREST RATES ON AND OTHER TERMS AND CONDITIONS OF SUCH BONDS, THE METHOD OF PAYING THEM, AND THEIR FORM; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; PROVIDING OTHER DETAILS IN CONNECTION THEREWITH; DECLARING THAT THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF BONDS AND PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; PROVIDING THE EFFECTIVE DATE HEREOF.

(1) WHEREAS, the Board of County Commissioners (the "Board" or the "Governing Body") of Washoe County, Nevada (the "County"), adopted a resolution

authorizing the public sale of its Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series April 1, 1993B (the "Bonds") for the purpose of refunding, paying and discharging (the "Refunding Project" or the "Project") the principal of, interest on, and redemption premiums due in connection with the redemption on July 15, 1996 of that portion of the County's outstanding Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Bonds, Series 1986 maturing on and after July 15, 1997 (the "Refunded Bonds") in order to reduce interest rates and effect other economies, pursuant to NRS § 350.500 through 350.720 (the "Bond Act"); and

(2) WHEREAS, after a public sale thereof on March 22, 1993, the County has determined to sell the Bonds to the best bidder therefor, i.e., Clayton Brown & Associates, Inc. (the "Purchaser"), the Bonds to bear interest at the rates per annum provided herein, at a price equal to the principal amount thereof, plus accrued interest to the date of delivery of the Bonds, less a discount of \$444,708.90, which price does not result in an effective interest rate on the Bonds in excess 3% over the Index of Twenty Bonds most recently published in The Bond Buyer prior to the time bids were received for the Bonds; and

(3) WHEREAS, based on the report of the County's Financial Consultant, the Board hereby finds and determines that the issuance of the Bonds to accomplish the Refunding Project will reduce interest rates and effect other economies; and

(4) WHEREAS, the County hereby elects to have the provisions of NRS Chapter 348 (the "Supplemental Bond Act") apply to the Bonds; and

(5) WHEREAS, the Governing Body has determined and does declare that this ordinance pertains to the sale, issuance and payment of the Bonds; and

(6) WHEREAS, such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2 of NRS 350.579; and

(7) WHEREAS, this ordinance may accordingly be adopted as if an emergency now exists and shall take effect from and after its passage and publication twice by title and collateral statement in accordance with law.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

SECTION 1. Short Title. This ordinance shall be known and may be cited as the "4-1-93B Refunding Bond Ordinance."

SECTION 2. Ratification. All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Board and the officers of the County directed:

A. Toward the purpose of defraying in whole or in part the cost of the Project; and

B. Toward the issuance and sale of the Bonds for that purpose, including, without limitation, circulating an official statement for the Bonds,

be, and the same hereby is, ratified, approved and confirmed.

SECTION 3. Authorization. For the purpose of providing funds to effect the Project, on behalf of the County and upon its credit, the Board shall issue its registered general obligation bonds, designated as the "Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series April 1, 1993B," in the aggregate principal amount of \$29,820,000.

SECTION 4. Bond Details. The Bonds shall be issued in fully registered form, i.e., registered as to both principal and interest. The Bonds shall be dated as of April 1, 1993. The Bonds shall be issued in denominations of \$5,000 and any integral multiple thereof (provided that no bond may be in a denomination which exceeds the principal coming due on any maturity date, and no individual bond will be issued for more than one maturity). The Bonds shall bear interest at the rates shown below from their date until their respective fixed maturity dates (of if redeemed prior to maturity as provided below, their redemption dates), payable on March 1 and September 1 of each year commencing on September 1, 1993, except that bonds which are reissued upon transfer, exchange or other replacement shall bear interest at the rates shown below from the most recent interest payment date to which interest has been paid or duly provided for, or if no interest has been paid, from the

date of the Bonds. The Bonds shall mature serially in the designated amounts on the dates listed as follows:

<u>Dates</u> <u>Maturing</u>	<u>Principal</u> <u>Amounts Maturing</u>	<u>Annual</u> <u>Interest Rate</u>
09/01/1993	\$ 390,000	8.00%
09/01/1994	220,000	8.00%
09/01/1995	270,000	8.00%
09/01/1996	285,000	8.00%
09/01/1997	1,435,000	7.20%
09/01/1998	1,510,000	4.50%
09/01/1999	1,575,000	4.70%
09/01/2000	1,660,000	4.80%
09/01/2001	1,740,000	5.00%
09/01/2002	1,830,000	5.125%
09/01/2003	1,930,000	5.20%
09/01/2004	2,040,000	5.30%
09/01/2005	2,155,000	5.375%
09/01/2006	2,275,000	5.375%
09/01/2007	2,410,000	5.50%
09/01/2008	2,550,000	5.50%
09/01/2009	2,695,000	5.50%
09/01/2010	2,850,000	5.50%

The principal and premium, if any, of any Bond shall be payable to the registered owner thereof as shown on the registration books kept by Bank of America Nevada, in Las Vegas, Nevada, as Registrar (the "Registrar") upon maturity or prior redemption thereof and upon presentation and surrender at Bank of America Nevada, in Las Vegas, Nevada, as Paying Agent (the "Paying Agent") or at such other office as shall be designated by the Paying Agent. If any Bond shall not be paid upon presentation and surrender at or after maturity or prior redemption, it shall continue to draw interest at the interest rate borne by said Bond until the principal thereof is paid in full. Payment of interest on any Bond shall be made to the registered owner thereof by check or draft mailed by the Paying Agent on or before each interest payment date (or, if such interest payment date is not a business day, on or before the next succeeding business day) to the registered owner thereof at his address as shown on the registration books kept by the Registrar at the

close of business on the fifteenth day of the calendar month (whether or not a business day) next preceding such interest payment date (the "Regular Record Date"); but any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner thereof at the close of business on the Regular Record Date and shall be payable to the person who is the registered owner thereof at the close of business on a special record date for the payment of any such defaulted interest (a "Special Record Date"). Such Special Record Date and the date fixed for the payment of such defaulted interest shall be fixed by the Registrar whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the registered owners of the Bonds not less than ten (10) days prior thereto by first-class mail to each such registered owner as shown on the Registrar's registration books on a date selected by the Registrar, stating the date of the Special Record Date and the date fixed for the payment of such defaulted interest. The Paying Agent may make payments of interest on any Bond by such alternative means as may be mutually agreed to between the owner of such bond and the Paying Agent (provided, however, that the County shall not be required to make funds available to the Paying Agent prior to the due dates of interest and principal, respectively). All such payments shall be made in lawful money of the United States of America.

SECTION 5. Prior Redemption.

A. Optional Redemption. Bonds maturing on or before September 1, 2003 are not subject to redemption prior to their maturity date. Bonds, or portions thereof (\$5,000 or any integral multiple), maturing on or after September 1, 2004 are subject to redemption prior to their maturity dates at the option of the County, on and after September 1, 2003, in whole or in part at any time, from such maturities or portions of maturities as are selected by the County and by lot within a maturity (giving proportionate weight to Bonds in denominations larger than \$5,000), at a price equal to the principal amount of each Bond, or portion thereof, so redeemed, accrued interest thereon to the redemption date, and a premium computed in accordance with the following schedule:

1.00% of the principal amount of each Bond, or portion thereof,
so redeemed if redeemed on or before August 31, 2004;

.50% of such principal amount if redeemed thereafter and on or before August 31, 2005; and

No premium if redeemed thereafter.

B. Mandatory Redemption. The Bonds are subject to mandatory redemption as provided in Exhibit I hereto.

C. Partial Redemption. If any Bond is in a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any integral thereof) may be redeemed pursuant to subsection A or B hereof, in which case the Registrar shall, without charge to the owner of such Bond, authenticate and issue a replacement Bond or Bonds for the unredeemed portion thereof. In the case of a partial redemption of Bonds of a single maturity pursuant to subsection A hereof, the Paying Agent shall select the Bonds to be redeemed by lot at such time as directed by the County. In the case of a partial redemption of bonds of a single maturity pursuant to subsection B hereof, the Paying Agent shall select the bonds to be redeemed by lot between 60 and 30 days prior to the redemption date.

SECTION 6. Redemption Notice. Unless waived by any owner of a Bond to be redeemed, notice of prior redemption shall be given by the Registrar in the name of the County and on direction of the County (which direction shall be given by the County to the Registrar and Paying Agent in writing not less than 60 days prior to the redemption date, unless waived by the Paying Agent and Registrar). Such notice shall be mailed by the Registrar by first class, postage prepaid mail, at least 30 days but not more than 60 days prior to the redemption date, to the Purchaser, to Howarth and Associates (the "Financial Consultant"), and to the registered owner of any Bond all or a part of which is called for prior redemption at his address as it last appears on the registration books kept by the Registrar. The notice as so mailed shall identify the Bonds or portions thereof to be redeemed, specify the redemption date, and state that on such date the principal thereof and redemption premium, if any, thereon will become due and payable at the Paying Agent (accrued interest to the redemption date being payable by mail or as otherwise provided in this Ordinance), and that after such redemption date interest will cease to accrue. After such notice and upon presentation of the Bonds, the Bonds called for redemption will be paid.

Actual receipt of mailed notice by any registered owner of Bonds, by the Purchaser or by the Financial Consultant shall not be a condition precedent to redemption of such Bonds. Failure to give such notice by mailing to the registered owner of any Bond designated for redemption, the Purchaser or any other person designated herein, or any defect therein, shall not affect the validity of the proceedings for the redemption of any other Bond. A certificate by the Registrar that notice of call and redemption has been given as provided in this section shall be conclusive as against all parties; and no holder whose Bond is called for redemption or any other owner of any Bond or any other person may object thereto or may object to the cessation of interest on the redemption date on the ground that he failed actually to receive such notice of call and redemption.

SECTION 7. Negotiability. Subject to the registration provisions herein provided, the Bonds shall be fully negotiable within the meaning of and for the purposes of the Uniform Commercial Code -- Investment Securities, and each registered owner shall possess all rights enjoyed by registered owners of negotiable instruments under the Uniform Commercial Code -- Investment Securities.

SECTION 8. Registration, Transfer and Exchange of Bonds. Except as otherwise provided in Section 13 hereof:

A. Records for the registration and transfer of the Bonds shall be kept by the Registrar. Upon the surrender for transfer of any Bond at the Registrar, duly endorsed for transfer or accompanied by an assignment in form satisfactory to the Registrar duly executed by the registered owner or his attorney duly authorized in writing, the Registrar shall authenticate and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount and of the same maturity bearing a number or numbers not previously assigned. Bonds may be exchanged at the Registrar for an equal aggregate principal amount of Bonds of the same maturity of other authorized denominations, as provided in Section 4 hereof. The Registrar shall authenticate and deliver the Bond or Bonds, which the registered owner making the exchange is entitled to receive, bearing number or numbers not previously assigned. The Registrar shall require the payment by the owner of any Bond requesting exchange or transfer, of any tax or other governmental charge

required to be paid with respect to such exchange or transfer, and, except for the first transfer or exchange of any Bond, shall charge the owner of the Bond a fee sufficient to pay the costs of registering, exchanging, preparing and authenticating a new Bond.

B. The Registrar shall not be required to transfer or exchange (i) any Bond subject to redemption during a period beginning at the opening of business 15 days before the date of mailing by the Registrar of a notice of prior redemption of Bonds and ending at the close of business on the date of such mailing, or (ii) any Bond after the mailing of notice calling such Bond, or any portion thereof, for redemption as herein provided.

C. The person in whose name any Bond shall be registered, in the registration records kept by the Registrar, shall be deemed and regarded as the absolute owner thereof for the purpose of making payment thereof (except to the extent otherwise provided in Section 4 hereof with respect to interest payments) and for all other purposes; and payment of or on account of either principal or interest on any Bond shall be made only to or upon the written order of the registered owner thereof or his legal representative, but such registration may be changed upon transfer of such Bond in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability upon such Bond to the extent of the sum or sums so paid.

D. If any Bond shall be lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of such evidence, information or indemnity relating thereto as it or the County may reasonably require, and upon payment of all expenses in connection therewith, authenticate and deliver a replacement Bond or Bonds of a like aggregate principal amount and of the same maturity, bearing a number or numbers not previously assigned. If such lost, stolen, destroyed or mutilated bond shall have matured, the Registrar may direct that such Bond be paid by the Paying Agent in lieu of replacement.

E. Whenever any Bond shall be surrendered to the Paying Agent upon payment thereof, or to the Registrar for transfer, exchange or replacement as provided herein, such Bond shall be promptly cancelled by the Paying Agent or Registrar, and

counterparts of a certificate of such cancellation shall be furnished by the Paying Agent or Registrar to the County.

SECTION 9. Execution and Authentication. The Bonds shall be executed as follows:

A. If any Bonds bear facsimile signatures, pursuant to NRS 350.638 and to the act cited as the Uniform Facsimile Signatures of Public Officials Act, designated as NRS Chapter 351, and to the Supplemental Bond Act and prior to the manual execution of any Bonds bearing a facsimile signature, the Chairman, the Treasurer and the Clerk shall each file with the Secretary of State of the State of Nevada his manual signature certified by him under oath.

B. Each Bond shall be signed and executed in the name of and on behalf of the County with the manual or the engraved, imprinted, stamped or otherwise reproduced facsimile of the signature of the Chairman and shall be countersigned, subscribed and executed with a facsimile signature of the Treasurer; each Bond shall be authenticated with the manual or the facsimile of the official seal of the County; and each Bond shall be signed, executed and attested with such a manual or a facsimile of the signature of the Clerk.

C. No Bond shall be valid or obligatory for any purpose unless the certificate of authentication thereon, substantially in the form hereinafter provided, has been duly manually executed by the Registrar. The Registrar's certificate of authentication shall be deemed to have been duly executed by it if it is manually signed by an authorized officer or employee of the Registrar, but it shall not be necessary that the same officer or employee sign the certificate of authentication on all of the Bonds issued hereunder. By authenticating any of the Bonds delivered pursuant to this Instrument, the Registrar shall be deemed to have assented to all of the provisions of this ordinance.

D. The Bonds bearing the signatures of the officers in office at the time of the signing thereof shall be the valid and binding obligations of the County, notwithstanding that before the delivery thereof and the payment therefor any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. The Chairman, the Treasurer and the Clerk, at the time of the execution of the Bonds and

of the signature certificate, may adopt as and for his own facsimile signature the facsimile signature of his predecessor in office in the event that such facsimile signature appears upon any of the Bonds, upon compliance with NRS Chapter 351.

SECTION 10. **Incontestable Recital.** Pursuant to NRS 350.628, each Bond shall recite that it is issued pursuant to the Bond Act, and to the Supplemental Bond Act, which recital shall be conclusive evidence of the validity of the Bonds and the regularity of their issuance.

SECTION 11. **State Tax Exemption.** Pursuant to NRS 350.710, the Bonds, their transfer, and the income therefrom shall forever be and remain free and exempt from taxation by the State or any subdivision thereof, except the tax on estates imposed pursuant to Chapter 375A of NRS and the tax on generation-skipping transfers imposed pursuant to Chapter 375B of NRS.

SECTION 12. **Registration Books.** In a separate book or electronic records, the Registrar shall maintain the registration records of the County for the Bonds showing the name and address of the registered owner of each Bond authenticated and delivered, the date of authentication, the maturity of the Bond and its interest rate, principal amount, bond number and CUSIP number, if any.

SECTION 13. **Book Entry.** A. Notwithstanding the foregoing provisions of Sections 7 and 8 hereof, the Bonds shall initially be evidenced by one bond for each year in which the Bonds mature in denominations equal to the aggregate principal amount of the Bonds maturing for that maturity. Such initially delivered Bonds shall be registered in the name of "Cede & Co." as nominee for The Depository Trust Company, the securities depository for the Bonds. The Bonds may not thereafter be transferred or exchanged except:

- (1) to any successor of The Depository Trust Company or its nominee, which successor must be both a "clearing corporation" as defined in subsection 3 of NRS § 104.8102, and a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended; or

(2) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or this clause (2) of this Subsection A, or a determination by the Board that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the designation by the Board of another depository institution acceptable to the Board and to the depository then holding the Bonds, which new depository institution must be both a "clearing corporation" as defined in subsection 3 of NRS § 104.8102 and a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended, to carry out the functions of The Depository Trust Company or such successor or new depository; or

(3) Upon the resignation of The Depository Trust Company or a new depository under clause (1) or (2) of this Subsection A or a determination by the County that the depository company or such successor or new depository is no longer able to carry out its functions, and the failure by the Board, after reasonable investigation, to locate another qualified depository institution under clause (2) to carry out such depository functions.

B. In the case of a transfer to a successor of The Depository Trust Company or its nominee as referred to in clause (1) of Subsection A hereof or designation of a new depository pursuant to clause (2) of Subsection A hereof, upon receipt of the outstanding Bonds by the Registrar, together with written instructions for transfer satisfactory to the Registrar, a new Bond for each maturity of the Bonds then outstanding shall be issued to such successor or new depository, as the case may be, or its nominee, as is specified in such written transfer instructions. In the case of a resignation or determination under clause (3) of Subsection A hereof and the failure after reasonable investigation to locate another qualified depository institution for the Bonds as provided in clause (3) of Subsection A hereof, and upon receipt of the outstanding Bonds by the Registrar, together with written instructions for transfer satisfactory to the Registrar, new Bonds shall be issued in the denominations of \$5,000 or any integral multiple thereof, as provided in and subject to the

limitations of Section 8 hereof, registered in the names of such persons, and in such denominations as are requested in such written transfer instructions; however, the Registrar shall not be required to deliver such new Bonds within a period of less than 60 days from the date of receipt of such written transfer instructions.

C. The Board, the Registrar and the Paying Agent shall be entitled to treat the registered owner of any Bond as the absolute owner thereof for all purposes hereof and any applicable laws, notwithstanding any notice to the contrary received by any or all of them and the Board, the Registrar and the Paying Agent shall have no responsibility for transmitting payments or notices to the beneficial owners of the Bonds held by The Depository Trust Company or any successor or new depository named pursuant to Subsection A hereof.

D. The Board, the Registrar and the Paying Agent shall endeavor to cooperate with The Depository Trust Company or any successor or new depository named pursuant to clause (1) or (2) of Subsection A hereof in effectuating payment of the bond requirements of the Bonds by arranging for payment in such a manner that funds representing such payments are available to the depository on the date they are due.

SECTION 14. **Delivery to Purchaser.** After such registration by the Registrar, it shall cause the Bonds to be delivered to the Purchaser, upon due payment being made.

SECTION 15. **Bond Form.** Subject to the provisions of this ordinance, each Bond, the certificate of authentication and assignment provision to be printed thereon and legal opinion certificate to be printed thereon shall be in substantially the following form, with such omissions, insertions, endorsements and variations as to any recitals of act or other provisions as may be required by the circumstances, be required or permitted by this ordinance, or be consistent with this ordinance and necessary or appropriate to conform to the rules and requirements or any governmental authority or any usage or requirement of law with respect thereto:

(Form of Bond)

TRANSFER OF THIS BOND OTHER THAN BY REGISTRATION IS NOT EFFECTIVE

UNITED STATES OF AMERICA

STATE OF NEVADA
 WASHOE COUNTY
 GENERAL OBLIGATION (LIMITED TAX)
 CONSOLIDATED JAIL FACILITY
 REFUNDING BONDS
 SERIES APRIL 1, 1993B

NO. _____

\$ _____

Interest RateMaturity DateDated As OfCUSIP

_____ % per
 annum

April 1, 1993

REGISTERED OWNER:

PRINCIPAL AMOUNT:

DOLLARS

The County of Washoe in the State of Nevada (herein the "County" and the "State," respectively) for value received hereby acknowledges itself to be indebted and promises to pay to the registered owner above specified, the Principal Amount specified above, on the Maturity Date specified above (unless called for earlier redemption) and to pay interest thereon on March 1 and September 1 of each year commencing on September 1, 1993, at the Interest Rate per annum specified above, until the principal sum is paid or payment has been provided therefor. This bond will bear interest from the most recent interest payment

date to which interest has been paid or provided for, or, if no interest has been paid, from the date of this bond. The principal of and redemption premium, if any, on this bond are payable upon presentation and surrender hereof at the principal corporate trust office of the County's registrar and paying agent (the "Registrar" or the "Paying Agent"), presently Bank of America Nevada in Las Vegas, Nevada, or at such other office as designated by the Paying Agent. Interest on this bond will be paid on each interest payment date (or, if such interest payment date is not a business day, on the next succeeding business day) by check or draft mailed to the person in whose name this bond is registered (the "registered owner") in the registration records of the County maintained by the Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month (whether or not a business day) next preceding such interest payment date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner hereof at the close of business on the Regular Record Date and shall be payable to the person who is the registered owner hereof at the close of business on a Special Record Date for the payment of any defaulted interest. Such Special Record Date shall be fixed by the Registrar whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the registered owners of the bonds of the series of which this is one (the "1993B bonds" or the "bonds") not less than ten days prior thereto. If, upon presentation at maturity or upon prior redemption, payment of this bond is not made as herein provided, interest shall continue at the same rate specified above until the principal hereof is paid in full. All such principal, premium, if any, and interest, (the "Bond Requirements") shall be payable in lawful money of the United States of America without deduction for the services of the Paying Agent or Registrar.

The bonds are issuable solely as fully registered bonds in denominations of \$5,000 each or any integral multiple thereof. The bonds are not transferable or exchangeable except in certain events described in the ordinance adopted and approved by the County Commissioners of the County (the "Board"), authorizing the issuance of the bonds and designated in Section 1 thereof as the "4-1-93B Refunding Bond Ordinance" (herein the "Bond Ordinance"). A copy

of the ordinance is on file for public inspection in the office of the Clerk of the County in Reno, Nevada.

The bonds maturing on and before September 1, 2003 are not subject to redemption prior to their maturity date. The bonds, or portions thereof, maturing on and after September 1, 2004, are subject to redemption prior to their respective maturities, at the option of the County, on and after September 1, 2003, in whole or in part, at any time, from such maturities or portions of maturities as are selected by the County and by lot within a maturity (giving proportionate weight to bonds in denominations larger than \$5,000), at a price equal to the principal amount of each bond, or portion thereof, so redeemed, accrued interest thereon to the redemption date, and a premium computed in accordance with the following schedule:

1.00% of the principal amount of each bond, or portion thereof,
so redeemed if redeemed on or before August 31, 2004;

.50% of such principal amount if redeemed thereafter and on or
before August 31, 2005; and

No premium if redeemed thereafter.

The bonds maturing on September 1, _____ are subject to mandatory prior redemption, in part, by lot, at a price equal to the principal amount thereof and accrued interest to the redemption date (without premium or penalty), and in the amounts and on the September 1 of the years listed below, as follows:

<u>Principal Amount to be Redeemed</u>	<u>Year of Redemption (September 1)</u>
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The principal amount of bonds maturing on September 1, _____ required to be redeemed on any particular date as set forth above may be reduced by an amount equal to the principal amount of bonds maturing on the same date purchased and cancelled by the County at the times, in the manner and upon the conditions provided in the Bond Ordinance.

In the case of bonds in a denomination larger than \$5,000, a portion of such bonds (\$5,000 or any integral multiple thereof) may be redeemed, in which case the Registrar, without charge to the owner of such bond, will authenticate and issue a replacement bond or bonds for the unredeemed portion thereof. Redemption shall be made upon not less than thirty days' prior mailed notice as provided in the Ordinance.

This bond must be registered in the name of the owner as to both principal and interest on the registration records kept by the Registrar in conformity with the provisions stated herein and endorsed hereon and subject to the terms and conditions set forth in the Bond Ordinance. No transfer of this bond shall be valid unless made on the registration records maintained at the principal office of the Registrar by the registered owner or his attorney duly authorized in writing.

The County and the Registrar and Paying Agent may deem and treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of making payment (except to the extent otherwise provided hereinabove and in the Bond Ordinance with respect to the Regular and Special Record Dates for the payment of interest) and for all other purposes and neither the County nor the Registrar and Paying Agent shall be affected by notice to the contrary.

The bonds are of like tenor, amount and date, except as to number, denomination, interest rate and maturity, and are issued by the County on its behalf, in its name, and upon its credit, for the purpose of defraying, in part, the cost of refunding, paying and discharging a portion of the County's outstanding "Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series 1986", under the authority of and in full compliance with the Constitution and laws of the State, and pursuant to the Bond Ordinance.

It is hereby certified and recited that this bond is issued by the Board pursuant to the Nevada Revised Statutes ("NRS") sections 350.500 through 350.720 (the "Bond Act") and to Chapter 348 of NRS; that pursuant to section 350.628, Bond Act, this recital is conclusive evidence of the validity of the bonds and the regularity of their issuance; and that pursuant to section 350.710, Bond Act, the bonds, their transfer, and the income therefrom shall

forever be and remain free and exempt from taxation by the State or any subdivision thereof except the tax on estates imposed pursuant to the provisions of Chapter 375A of NRS and the tax on generation skipping transfers imposed pursuant to the provisions of Chapter 375B of NRS.

It is hereby further recited that all the requirements of law have been fully complied with by the proper officers of the County in the issuance of this bond; that the total indebtedness of the County, including that of this bond, does not exceed any limit of indebtedness prescribed by the Constitution or by the laws of the State; that provision has been made for the levy and collection of general (ad valorem) taxes sufficient to pay the principal of, interest on, and prior redemption premium due, if any, in connection with this bond when the same become due (except to the extent other funds are available therefor), subject to the limitations imposed by the Constitution and by the statutes of the State; and that the full faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and the interest on this bond according to its terms.

No recourse shall be had for the payment of the Bond Requirements of this bond or for any claim based thereon or otherwise in respect to the Bond Ordinance, against any individual member of the Board, or any officer or other agent of the County, past, present, or future, either directly or indirectly through the Board or the County, or otherwise, whether by virtue of any constitution, statute, or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of this bond and as a part of the consideration of its issuance specially waived and released.

This bond shall not be valid or obligatory for any purpose until an authorized officer of the Registrar shall have manually signed the certificate of authentication hereon.

IN WITNESS WHEREOF, the County has caused this bond to be signed and executed in its name and upon its behalf with the manual or facsimile signature of the Chairman of its Board of County Commissioners, and to be countersigned, subscribed and executed by the manual or facsimile signature of its County Treasurer; has caused the manual or facsimile of the seal of the County to be affixed hereon; has caused this bond to be signed, executed

(Form of Registrar's Certificate of Authentication for Bonds)

Date of authentication
and registration: _____

This is one of the bonds described in the within-mentioned Bond Ordinance, and this bond has been duly registered on the registration records kept by the undersigned as Registrar for such bonds.

BANK OF AMERICA NEVADA
As Registrar

By _____ (Manual Signature)
Authorized Officer

(End of Form of Registrar's Certificate or Authentication for Bonds)

(Form of Assignment for Bonds)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within bond and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the records kept for registration of the within bond, with full power of substitution in the premises.

DATED: _____

Signature Guaranteed:

Name and address of transferee:

Social Security or other tax identification number of transferee:

NOTE: The signature to this Assignment must correspond with the name as written on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

TRANSFER FEES MUST BE PAID TO THE REGISTRAR IN ORDER TO TRANSFER OR EXCHANGE THIS BOND AS PROVIDED IN THE WITHIN MENTIONED BOND ORDINANCE.

(End of Form of Assignment for Bonds)

(Form of Legal Opinion Certificate)

STATE OF NEVADA)
) ss. LEGAL OPINION CERTIFICATE
COUNTY WASHOE)

I, the undersigned Clerk of the County of Washoe, in the State of Nevada, do hereby certify that the following approving legal opinion of Swendseid & Stern, a partner in Sherman & Howard, Attorneys at Law, Reno, Nevada, to wit:

(Attorney's approving opinion to be inserted in submargins, including complimentary closing and
"s/ Swendseid & Stern,
a partner in Sherman & Howard")

is a true, perfect and complete copy of a manually executed and dated copy thereof on file in the records of the County in my office; that a manually executed and dated copy of the opinion was forwarded to a representative of the original purchaser of the bonds for retention in its records; and that the opinion was dated and issued as of the date of the initial delivery of and payment to the County for the bonds of the series of which this is one.

IN WITNESS WHEREOF, I have caused to be hereunto set my manual or facsimile signature.

(Manual or Facsimile Signature)
County Clerk

(End of Form of Legal Opinion Certificate)

SECTION 14. Use of Bond Proceeds. When the Bonds have been duly executed, the Treasurer shall deliver them to the Purchaser on receipt of the agreed purchase price. The accrued interest, if any, shall be deposited in the Interest Fund herein created below. An amount sufficient from the funds realized from the sale of the Bonds, together with moneys derived from the County's debt service funds for the Refunded Bonds, if any, shall be deposited into a special account to be held by Bank of America Nevada, as Escrow Bank, designated as the "Washoe County, Nevada, General Obligation (Limited Tax) Refunding Bonds, Series April 1, 1993A and April 1, 1993B, Escrow Account" (the "Escrow Account") and shall be applied solely to the Project and the refunding of certain other County general obligation bonds being refunded by the County's General Obligation (Limited Tax) Various Purpose Short-Term Refunding Bonds Series April 1, 1993A (the "Series 1993A Bonds"). The balance of the proceeds of the Bonds shall be deposited into a special account in the treasury of the County designated as the "Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series April 1, 1993B Cost of Issuance Fund" and shall be applied to the costs of issuing the Bonds. The monies in the Escrow Account shall be applied to the Refunding Project and the refunding of the bonds being refunded by the Series 1993A Bonds as provided in the Escrow Agreement dated as of April 1, 1993 between the County and the Escrow Bank.

SECTION 15. Prevention of Bond Default. The Treasurer shall use any Bond proceeds credited to the Cost of Issuance Fund, without further order or warrant, to pay the Bond Requirements as the same become due whenever and to the extent moneys otherwise available therefor are insufficient for that purpose, unless such Bond proceeds shall be needed to defray obligations accrued and to accrue under any contracts then existing and pertaining to the Project.

SECTION 16. Purchaser Not Responsible. The validity of the Bonds shall be neither dependent on nor affected by the validity or regularity of any proceedings relating to the Project, or any part thereof, or to the completion of the Project. The Purchaser of the Bonds, any associate thereof, and any subsequent holder of any Bond shall in no manner be responsible for the application or disposal by the County or by any of its officers, agents

and employees of the moneys derived from the sale of the Bonds or of any other moneys herein designated.

SECTION 17. General Tax Levies. The interest and principal falling due on the Bonds on September 1, 1993 shall be paid out of the general fund of the County or out of any other funds that may be available for such purpose, including, without limitation, any General Taxes as defined below. For the purpose of repaying any moneys so paid from any such fund or funds (other than any moneys available without replacement for the payment of such Bond Requirements on other than a temporary basis), and for the purpose of creating funds for the payment of the Bonds and the interest thereon, there shall be created and maintained, the "Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series April 1, 1993B Interest Fund" (the "Interest Fund") and the "Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series April 1, 1993B Principal Fund" (the "Principal Fund"). There shall be levied, in the calendar year 1993, and annually thereafter, until all of the Bond Requirements of the Bonds shall have been fully paid, satisfied, and discharged, a tax, which shall be part of the general ad valorem tax, on all property, both real and personal, subject to taxation within the boundaries of the County, including the net proceeds of mines ("General Taxes"), fully sufficient to reimburse such fund or funds for any such amounts temporarily advanced to pay such initial installment of interest and principal to pay the interest on the Bonds becoming due after such initial installment and to pay and retire the Bonds as they thereafter become due as hereinabove provided, after there are made due allowances for probable delinquencies. The proceeds of such annual levies shall be duly credited to the Principal Fund and the Interest Fund for the payment of such Bond Requirements. In the preparation of the annual budget or appropriation resolution or ordinance for the County, the Board shall first make proper provisions through the levy of sufficient General Taxes for the payment of the interest on and the retirement of the principal of the bonded indebtedness of the County, including without limitation, the Bonds, subject to the limitation imposed by NRS 361.453 and by § 2, art. 10, State Constitution, and

the amount of money necessary for this purpose shall be a first charge against all the revenues received by the County.

SECTION 18. **Priorities for Bonds.** As provided in NRS 361.463, in any year in which the total General Taxes levied against the property in the County by all overlapping units may exceed the limitation imposed by NRS 361.453, and it shall become necessary by reason thereof to reduce the levies made by any and all such units, the reduction so made shall be in General Taxes levied by such unit or units (including, without limitation, the County and the State) for purposes other than the payment of their bonded indebtedness, including interest thereon. The General Taxes levied for the payment of such bonded indebtedness and the interest thereon shall always enjoy a priority over General Taxes levied by each such unit (including, without limitation, the County and the State) for all other purposes where reduction is necessary in order to comply with the limitation of NRS 361.453.

SECTION 19. **Use of Other Funds.** Nothing in this ordinance prevents the County from applying any funds (other than General Taxes) that may be available for that purpose to the payment of such interest or principal as the same, respectively, mature, and upon such payments, the levy or levies herein provided may thereupon to that extent be diminished.

SECTION 20. **Legislative Duties.** It shall be the duty of the Board annually, at the time and in the manner provided by law for levying other General Taxes of the County, if such action shall be necessary to effectuate the provisions of this ordinance, to ratify and carry out the provisions hereof with reference to the levy and collection of General Taxes; and the Board shall require the officers of the County to levy, extend, and collect such General Taxes in the manner provided by law for the purpose of creating funds for the payment of the principal of the Bonds and the interest thereon. Such General Taxes when collected shall be kept for and applied only to the payment of the principal of and the interest on the Bonds as hereinabove specified.

SECTION 21. **Appropriation of General Taxes.** There are hereby specially appropriated the proceeds of such General Taxes to the payment of such principal and interest; and neither shall such appropriations be repealed nor the General Taxes postponed

or diminished (except as herein otherwise expressly provided) until the principal of, premium, if any, and the interest on the Bonds have been wholly paid.

SECTION 22. **Contract with Bondholders.** After delivery of the Bonds to the Purchaser, the provisions of the Bond Act, the Local Government Securities Law, NRS 361.463, and of this ordinance shall be a part of the irrevocable contract between the County and the owner or owners from time to time of Bonds issued hereunder; and after the issuance of any of the Bonds hereby authorized, this ordinance shall be irrevocable until such time as all the Bonds issued hereunder and the interest accruing thereon shall have been paid in full.

SECTION 23. **Replacement of Registrar or Paying Agent.** If the Registrar or Paying Agent initially appointed hereunder shall resign, or if the Board, on the behalf and in the name of the County, shall reasonably determine that the Registrar or Paying Agent has become incapable of performing its duties hereunder, the Board for the County may, upon notice mailed to each owner of any Bond at his address last shown on the registration records, appoint a successor Registrar or Paying Agent, or both. No resignation or dismissal of the Registrar or Paying Agent may take effect until a successor is appointed. Every such successor Registrar or Paying Agent shall be a commercial bank with trust powers whose shareholders' equity (i.e., capital, surplus and undivided profits) is not less than \$10,000,000. It shall not be required that the same institution serve as both Registrar and Paying Agent hereunder, but the Board shall have the right to have the same institution serve as both Registrar and Paying Agent hereunder.

SECTION 24. **Maintenance of Escrow Account.** The Escrow Account shall be maintained by the County in an amount at the time of those initial deposits therein and at all times subsequently at least sufficient, together with the known minimum yield to be derived from the initial investment and any temporary reinvestment of the deposits therein or any part thereof in Federal Securities, to pay the bonds being refunded by the Series 1993A Bonds and the interest due in connection with the Refunded Bonds, both accrued and not accrued, as the same become up to and including July 15, 1996; and to redeem, on

July 15, 1996, all of the Refunded Bonds, for the principal amount thereof, accrued interest to the redemption date, and a premium of 2% of the principal amount so redeemed.

SECTION 25. Use of Escrow Account. Moneys shall be withdrawn by the Escrow Bank from the Escrow Account in sufficient amounts and at such times to permit the payment without default of interest due in connection with the Refunded Bonds at the respective interest payment dates, on and after July 15, 1993, and on and before July 15, 1996, and on July 15, 1996, the County shall call for prior redemption of all the Refunded Bonds. Any moneys remaining in the Escrow Account after provision shall have been made for the redemption in full of the Refunded Bonds and the bonds being refunded by the Series 1993A Bonds shall be applied to any lawful purpose of the County as the Board may hereafter determine.

SECTION 26. Insufficiency of Escrow Account. If for any reason the amount in the Escrow Account shall at any time be insufficient for the purpose of Sections 24 and 25 hereof pertaining thereto, the County shall forthwith from the first moneys available therefor deposit in such account such additional moneys as shall be necessary to permit the payment in full of the principal, interest and redemption premium due in connection with the Refunded Bonds as herein provided.

SECTION 27. Exercise of Option. The Board has elected and does hereby declare its intent to exercise on the behalf and in the name of the County its option to redeem on July 15, 1996, all of the Refunded Bonds. The Board is hereby obligated so to exercise such option, which option shall be deemed to have been exercised when notice is duly given and completed forthwith after the issuance of the Bonds as herein provided in § 28, 29 and 30 hereof.

SECTION 28. Initial Notice of Prior Redemption and Defeasance. The Treasurer and Bank of America Nevada (successor to Valley Bank of Nevada), registrar for the Refunded Bonds, be and they here are authorized and directed to give forthwith upon the issuance of the Bonds a notice of prior redemption and defeasance of all the Refunded Bonds as stated in § 25 and 27 hereof, in accordance with the provisions of the ordinance authorizing the issuance of the Refunded Bonds.

SECTION 29. Manner of Giving Notice. The notice of prior redemption and defeasance shall be given:

A. Publication. By publication at least once in each regional edition of The Wall Street Journal, and

B. Mail. By mailing to:

(1) the registered owners of each of the Refunded Bonds; and

(2) PaineWebber Incorporated

SECTION 30. Form of Notice. The notice of prior redemption and defeasance so to be given forthwith shall be in substantially the following form:

(Form of Notice)

NOTICE OF PRIOR REDEMPTION AND DEFEASANCE
OF
BONDS MATURING ON AND AFTER JULY 15, 1997 OF THE ISSUE DESIGNATED

WASHOE COUNTY, NEVADA
GENERAL OBLIGATION (LIMITED TAX)
CONSOLIDATED JAIL FACILITY REFUNDING BONDS
SERIES 1986

NOTICE IS HEREBY GIVEN that Washoe County, Nevada (the "County") has caused to be deposited in escrow with the Bank of America Nevada in Las Vegas, Nevada, refunding bond proceeds and other funds which have been invested (except for an initial cash balance remaining uninvested) in bills, notes, bonds and similar securities which are direct obligations of, or the principal and interest of which securities are unconditionally guaranteed by, the United States of America, to refund, pay, and discharge the principal, interest and prior redemption premiums on the \$26,360,000 portion of the outstanding Washoe County, Nevada, General Obligation (Limited Tax) Consolidated Jail Facility Refunding Bonds, Series 1986, maturing on and after July 15, 1997 (the "Refunded Bonds"), as the same become due at their respective payment dates and on the redemption date designated below.

All of the Refunded Bonds in the aggregate principal amount of \$26,360,000 will be called for redemption on July 15, 1996. On such date the principal amount thereof, accrued interest thereon to the redemption date, and a premium equal to 2.00% of the principal amount of each bond so redeemed, will become due and payable at the office of the paying agent (Bank of America Nevada, successor to Valley Bank of Nevada), Las Vegas, Nevada, or at such other office as the Paying Agent shall designate, and thereafter interest will cease to accrue.

According to a report pertaining to such escrow, of Ernst & Young, certified public accountants, the escrow, including the known minimum yield from such investments and the initial cash balance remaining uninvested, is fully sufficient at the time of the deposit and at all times subsequently, to pay the principal, interest and prior redemption premiums on the Refunded Bonds as the same become due on and after July 15, 1993, and upon the redemption of the Refunded Bonds on July 15, 1996.

DATED at Reno, Nevada, on this April 13, 1993.

WASHOE COUNTY, NEVADA

By _____
County Treasurer

By _____
Bank of America Nevada,
as Registrar

(End of Form of Notice)

SECTION 31. Supplemental Notice to be Given. The Treasurer and Bank of America Nevada be, and they hereby are, authorized and directed to again give notice of prior redemption and defeasance of the Refunded Bonds not more that 60 nor less than 30 days prior to July 15, 1996, by publication and mail, in the manner provided in Section 29 hereof, in strict compliance with the ordinance authorizing the Refunded Bonds, and with this ordinance. The notice of prior redemption and defeasance so to be given shall be in substantially the form provided in Section 30 hereof.

SECTION 32. Tax Covenant. The County covenants for the benefit of the registered owners of the bonds that it will not take any action or omit to take any action with respect to the Bonds, the proceeds thereof, any other funds of the County or any facilities refinanced with the proceeds of the Bonds if such action or omission (i) would cause the interest on the Bonds to lose its exclusion from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Tax Code"), or (ii) would cause interest on the Bonds to lose its exclusion from alternative minimum taxable income as defined in Section 55(b)(2) of the Tax Code except to the extent such interest is required to be included in the adjusted current earnings adjustment applicable to corporations under Section 56 of the Tax Code in calculating corporate alternative minimum taxable income. The foregoing covenant shall remain in full force and effect notwithstanding the payment in full or defeasance of the Bonds until the date on which all obligations of the County in fulfilling the above covenant under the Tax Code have been met.

SECTION 33. Delegated Powers. The officers of the County, be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, including, without limiting the generality of the foregoing:

A. The printing of the Bonds, including, without limitation, printing thereon or appending thereto, a certified true copy of bond counsel's approving opinion and of a statement of insurance on the Bonds if so requested, by the Purchaser;

B. The execution of such certificates as may be required by the Purchaser relating to the signing of the Bonds, the tenure and identity of the officials of the County, the assessed valuation and indebtedness of the County, the rate of taxes levied against the taxable property within the County, the delivery of the Bonds and the receipt of the Bond purchase price, the expectations of the County with respect to investments, the adequacy and completeness of the official statement or other offering materials for the Bonds, and, if in accordance with the facts, the absence of litigation, pending or threatened, affecting the validity thereof; and

C. The mailing and publication of a notice of prior redemption for the Refunded Bonds.

SECTION 34. Escrow Agreement. The Escrow Agreement in substantially the form thereof which is currently on file in the office of the County Clerk with such changes therein, not inconsistent with the provisions of this ordinance, as may be authorized by the Chairman of the Board, is hereby formally approved; the officials designated therein are authorized to execute the Escrow Agreement.

SECTION 35. Implied Repealer. All ordinances, bylaws, orders and resolutions, or parts thereof, in conflict with this resolution, are hereby repealed. This repealer shall not be construed to revive any ordinance, bylaw, order or resolution, or part thereof, heretofore repealed.

SECTION 36. Emergency, Publication and Effective Date. The Board has expressed in the preamble to this ordinance that it pertains to sale, issuance and payment of the Bonds, and accordingly, it shall be adopted as if an emergency exists and final action hereon shall be taken immediately. This ordinance shall be in effect from and after its publication as hereinafter provided, and after this ordinance is signed by the Chairman of the Board and attested and sealed by the County Clerk, this ordinance shall be published twice by title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of said ordinance are available for inspection by all interested parties at the office of the County Clerk, such publications to be made in a

newspaper published and having general circulation in the County, at least once a week for a period of two (2) weeks by two (2) insertions, such publication to be in substantially the following form:

(Form for Publication)

BILL NO. _____
 ORDINANCE NO. _____
 (of Washoe County, Nevada)

AN ORDINANCE DESIGNATED BY THE SHORT TITLE "4-1-93B REFUNDING BOND ORDINANCE"; ACCEPTING THE BID SUBMITTED BY THE BEST BIDDER FOR THE PURCHASE OF THE WASHOE COUNTY, NEVADA, GENERAL OBLIGATION (LIMITED TAX) CONSOLIDATED JAIL FACILITY REFUNDING BONDS, SERIES APRIL 1, 1993B; SPECIFYING THE INTEREST RATES ON AND OTHER TERMS AND CONDITIONS OF SUCH BONDS, THE METHOD OF PAYING THEM, AND THEIR FORM; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; PROVIDING OTHER DETAILS IN CONNECTION THEREWITH; DECLARING THAT THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF BONDS AND PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, that an adequate number of typewritten copies of the above-numbered and entitled Ordinance are available for public inspection and distribution at the office of the County Clerk of Washoe County, at her office in the County Courthouse in Reno, Nevada, and that such Ordinance was proposed by Commissioner _____ on the 23rd day of March, 1993, and was passed and adopted at a regular meeting of the Washoe County Board of County Commissioners at the same meeting on the 23rd day of March, 1993, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Larry Beck
Steve Bradhurst
Dianne Cornwall
Gene McDowell
Jim Shaw

Those Voting Nay:

Those Absent and Not Voting:

This Ordinance shall be in full force and effect from and after the ____ day of _____, 1993, i.e., the date of the second publication of such Ordinance by title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this Ordinance to be published by title only.

DATED this 23rd day of March, 1993.

/s/ Larry Beck

Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

(End of Form of Publication)

SECTION 37. Severability. If any section, paragraph, clause or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on ~~February~~ ^{MARCH} 23, 1993.

Proposed by Commissioner Shaw.

Passed on ~~February~~ ^{MARCH} 23, 1993.

Ayes:

- Larry Beck
- Steve Bradhurst
- Dianne Cornwall
- Gene McDowell
- Jim Shaw

Nays:

Absent:

Larry W. Beck
 Chairman
 Board of County Commissioners
 Washoe County, Nevada

(SEAL)

Attest:

Diane Paul
 County Clerk

This ordinance shall be in force and effect from and after April 5, 1993, i.e., the date of the second publication of such ordinance by its title only.