

DESCRIPTION OF LEGAL ADVERTISING

Ord. 799

349008

TERMS: Please pay from this invoice. It is due upon presentation and is past due after 15 days.

Legal Ad. Cost 34.56

Extra Proofs _____

Notary Fee 2.00

Total Amt due 36.56

Washoe County Clerk
 P.O. Box 11130
 Reno, Nv. 89520

MONTH

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
May																														x	
June				x																											

PROOF OF PUBLICATION

STATE OF NEVADA, ss.
 COUNTY OF WASHOE

Alice L. Buffaloe

being first duly sworn, deposes and says: That as the legal clerk of the RENO GAZETTE-JOURNAL, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice _____ of _____ County Ordinance _____

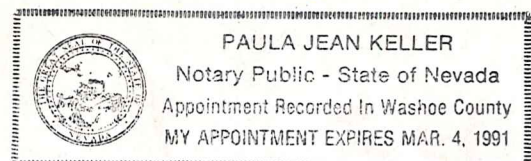
_____ of which a copy is hereto attached, was first published in said newspaper in its issue dated the 29th day of May, 19 90 and, _____ June 4th, _____, the full period of 2 days, the last publication thereof being in the issue of June 4th, 19 90.

Signed _____

Alice L. Buffaloe

Subscribed and sworn to before me this _____ day of _____, 19 90

_____ Paula Jean Keller Notary Public



NOTICE OF COUNTY ORDINANCE NO. 799
 PUBLIC NOTICE IS HEREBY GIVEN that Washoe County Ordinance No. 799, Bill No. 974 entitled
 An ordinance amending Section 25.186 of the Washoe County Code concerning License taxes for revenue upon rental business; assigning the proceeds of such taxes for pledge by the Reno-Sparks Convention & Visitors Authority to the payment of the Washoe County, Nevada (Reno-Sparks Convention & Visitors Authority) General Obligation (Limited Tax) recreational facilities bonds (additionally secured with pledged revenues), series June 1, 1990; consenting and agreeing to be bound by the provisions of the Authority's resolution authorizing their issuance, designated by the short title "6-1-90 Bond Resolution"; ratifying, approving and confirming actions heretofore taken in the Authority's borrowing and in the imposition, collection and assignment of such taxes and their pledge to said bonds; authorizing the issuance of said bonds; prescribing other details in connection herewith; providing for the adoption of this ordinance, as if an emergency exists; and providing the effective date thereof.
 was adopted on May 22, 1990, by Commissioners Beck, Cornwall, Lillard, McDowell and Reid.
 Typewritten copies of the ordinance are available for inspection by all interested persons at the office of the County Clerk.
 Judi Bailey, County Clerk
 349008-No. 799
 May 29; June 4-ht133

Summary - An ordinance amending Section 25.186 of the Washoe County Code by adding language assigning the proceeds of license taxes for pledge by the Reno-Sparks Convention & Visitors Authority to payment of proposed bonds herein approved and ratifying prior action.

BILL NO. 974

ORDINANCE NO. 799

(of Washoe County, Nevada)

AN ORDINANCE AMENDING SECTION 25.186 OF THE WASHOE COUNTY CODE CONCERNING LICENSE TAXES FOR REVENUE UPON RENTAL BUSINESS; ASSIGNING THE PROCEEDS OF SUCH TAXES FOR PLEDGE BY THE RENO-SPARKS CONVENTION & VISITORS AUTHORITY TO THE PAYMENT OF THE WASHOE COUNTY, NEVADA, (RENO-SPARKS CONVENTION & VISITORS AUTHORITY) GENERAL OBLIGATION (LIMITED TAX) RECREATIONAL FACILITIES BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES JUNE 1, 1990; CONSENTING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE AUTHORITY'S RESOLUTION AUTHORIZING THEIR ISSUANCE, DESIGNATED BY THE SHORT TITLE "6-1-90 BOND RESOLUTION;" RATIFYING, APPROVING AND CONFIRMING ACTIONS HERETOFORE TAKEN IN THE AUTHORITY'S BORROWING AND IN THE IMPOSITION, COLLECTION AND ASSIGNMENT OF SUCH TAXES AND THEIR PLEDGE TO SAID BONDS; AUTHORIZING THE ISSUANCE OF SAID BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION HEREWITH; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN

**EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE
DATE THEREOF.**

WHEREAS, the County of Washoe, in the State of Nevada ("County" and "State," respectively), is a political subdivision under the laws of the State; and

WHEREAS, the Board of County Commissioners of the County (the "Board") is authorized to fix, impose and collect a license tax for revenue on and to regulate all character of lawful trades, callings, industries, occupations, professions and business conducted in the County outside of the limits of incorporated cities and towns, pursuant to § 244.335 Nevada Revised Statutes ("NRS"), as amended; and

WHEREAS, Ordinance No. 87, as amended by another Ordinance No. 87 passed and adopted on March 5, 1974 (and as now codified by Sections 25.117 through 25.173, Washoe County Code), fixed and imposed on, and required to be collected from, every person, partnership, firm, corporation or other body corporate ("Licensee") operating any hotel, motel, auto court, motor court, lodge, lodging house, apartment, apartment house, apartment house hotel, rooming house, guest house, trailer court, trailer park, tourist camp, ranch resort, guest ranch, cabin or other accommodations ("Rental Business") having three or more rooms for rental within such unincorporated areas of the County, in addition to license taxes theretofore fixed and imposed and then existing, a tax in the amount of six percent (6%) of the amount of gross income derived from room rentals received by each Licensee from the renting of rooms within such unincorporated areas of the County, excepting from the license tax therein fixed and imposed each rental by any Licensee of a room or rooms for a period of twenty-eight (28) consecutive days or more; and which ordinance appropriated or assigned the license taxes therein fixed and imposed to the Washoe County Fair and Recreation Board, now known as the Reno-Sparks Convention & Visitors Authority ("Authority") for administration in accordance with Resolution No. 9, passed and adopted by the Authority on March 23, 1960, and designated in section 1(a) thereof by the short title "Tax Administration Resolution," as it may be from time to time amended, and with then NRS 244.640 through 244.780, as they may be from time to time amended, now NRS 244A.597 through 244A.655, as from time to time amended ("Recreation Act"), and

authorized and empowered the Authority to collect the proceeds of the license tax provided for in that ordinance as so amended, and to receive, control, invest and order the lawful expenditure of funds pertaining thereto, and to enforce by all appropriate and lawful means the provisions of that ordinance as so amended; and

WHEREAS, pursuant to the Recreation Act and NRS 350.500 through 350.720 ("Bond Act"), the Authority has adopted a resolution, a copy of which has been filed with the County Clerk and presented to each member of the Board designated in Section 101 thereof by the short title "6-1-90 Bond Resolution"; and

WHEREAS, the Authority has requested the Board to assign by ordinance the above described license taxes caused to be levied by the County among others for a pledge by the Authority to the payment of the Bonds authorized to be issued by the 6-1-90 Bond Resolution (the "Bonds" or the "Series June 1, 1990 bonds") or any obligations refunding them; and

WHEREAS, the Board has determined and does hereby declare:

- (a) This ordinance pertains to the sale, issuance and payment of the Bonds;
- (b) Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, Section 350.579, Bond Act; and
- (c) This ordinance may accordingly be adopted as if an emergency now exists and may become effective at any time when an emergency ordinance of the County may go into effect.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, DO ORDAIN:

Section 1. Code Amendment. Section 25.186 of the Washoe County Code is hereby amended to read as follows:

25.186 Further Assignment of License Taxes. The proceeds of the license taxes levied by subsection 1 of Section 25.151 are hereby assigned to the Reno-Sparks Convention & Visitors Authority for pledge by the Authority in the name and on behalf of the County to the payment of:

1. The Washoe County, Nevada, General Obligation (Limited Tax) Recreational Facilities Improvement and Refunding Bonds, Series June 1, 1985 or any obligations refunding them; including the Washoe County, Nevada, (Reno-Sparks Convention & Visitors Authority) General Obligation (Limited Tax) Recreational Facilities Improvement and Refunding Bonds (Additionally Secured With Pledged Revenues), Series October 1, 1989, or any obligations refunding them; and including Washoe County, Nevada (Reno-Sparks Convention & Visitors Authority), General Obligation (Limited Tax) Recreational Facilities Bonds (Additionally Secured with Pledged Revenues), Series June 1, 1990, or any obligation refunding them; and otherwise the proceeds of the license taxes are hereby made available for administration and expenditure as provided in the Tax Administration Resolution, as amended, including without limitation, as it is supplemented and otherwise modified by the 6-1-85, the 10-1-89 and the 6-1-90 bond resolutions of the Authority, and as provided by the Recreation Act, the Bond Act, and otherwise provided by law. The County consents to and agrees to be bound by the provisions of the 6-1-85, 10-1-89 and the 6-1-90 bond resolutions, including taxes levied by the County. This section and all sections of the Washoe County Code supplemental thereto shall be and remain irrevocable and not subject to amendment adverse to the holders of the Series June 1, 1985 bonds or any bonds refunding them; including the Series October 1, 1989 bonds or any bonds refunding them, and including the Series June 1, 1990 bonds or any bonds refunding them, until the Series June 1, 1985 bonds, the Series October 1, 1989 bonds, the Series June 1, 1990 bonds or any bonds refunding any of them and the interest on the series of bonds or any such refunding bonds shall be fully paid, canceled and discharged, or until provision shall be made therefor in the manner provided in the 6-1-85, the 10-1-89 and the 6-1-90 bond resolutions. Nothing in this section shall be deemed to be an assignment or pledge of other than the proceeds of the license taxes in the amount of 6 percent as described in subsection 1 of Section 25.151.

Section 2. Ratification and Authorization. All action heretofore taken by the Board in the levy of such license taxes ("License Taxes") pursuant to what are now Sections 25.117 through 25.173, Washoe County Code, and by the Authority in the sale and issuance of securities payable therefrom including the Bonds, is hereby ratified, approved and

confirmed to the extent not inconsistent herewith, and the Bonds are hereby authorized to be issued.

Section 3. Authorized Use of Bond Proceeds. Unless the Board of County Commissioners, by resolution or motion, approves the use of the proceeds of the Bonds for some other purpose, the Authority is authorized to expend those proceeds only for the purposes of acquiring, constructing and improving a convention and visitors wing of a community center at Incline Village; refinancing existing obligations; improving and equipping the Reno Sparks Convention Center and the Reno Livestock Events Center; and paying the principal and interest on the Bonds.

Section 4. Agreement to 6-1-90 Bond Resolution. The County consents to and agrees to be bound by the provisions of the 6-1-90 Bond Resolution, including without limitation the provisions concerning the License Taxes levied by the County.

Section 5. Filing Ordinance. A certified copy of this ordinance shall be filed forthwith with the Secretary of the Authority.

Section 6. Severability Clause. If any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance or of any other ordinance heretofore or hereafter enacted.

Section 7. Repealer Clause. Any bylaw, order, resolution or ordinance, or part thereof, in conflict herewith is hereby repealed. This repealer shall not be construed to revive any bylaw, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 8. Adoption and Effective Date. The Board has expressed in the preambles of this ordinance that it pertains to the sale, issuance and payment of the Bonds, that this ordinance may accordingly be adopted as if an emergency now exists, and may become effective at any time when an emergency ordinance of the County may go into effect. Consequently, pursuant to NRS 350.579 and 244.095 through 244.115, final action shall be taken immediately, and this ordinance shall be in effect from and after its publication by title and collateral statement as herein provided.

Section 9. Ordinance's Execution and Publication. After this ordinance is signed by the Chairman of the Board and attested and sealed by the County Clerk, this ordinance shall be published twice by its title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of the ordinance are available for inspection by all interested parties at the office of the County Clerk, such publications to be made in the Reno Gazette-Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two weeks by two insertions, such publication to be in substantially the following form:

(Form of Publication)

BILL NO. 974

ORDINANCE NO. 799

(of Washoe County, Nevada)

AN ORDINANCE AMENDING SECTION 25.186 OF THE WASHOE COUNTY CODE CONCERNING LICENSE TAXES FOR REVENUE UPON RENTAL BUSINESS; ASSIGNING THE PROCEEDS OF SUCH TAXES FOR PLEDGE BY THE RENO-SPARKS CONVENTION & VISITORS AUTHORITY TO THE PAYMENT OF THE WASHOE COUNTY, NEVADA, (RENO-SPARKS CONVENTION & VISITORS AUTHORITY) GENERAL OBLIGATION (LIMITED TAX) RECREATIONAL FACILITIES BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES JUNE 1, 1990; CONSENTING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE AUTHORITY'S RESOLUTION AUTHORIZING THEIR ISSUANCE, DESIGNATED BY THE SHORT TITLE "6-1-90 BOND RESOLUTION;" RATIFYING, APPROVING AND CONFIRMING ACTIONS HERETOFORE TAKEN IN THE AUTHORITY'S BORROWING AND IN THE IMPOSITION, COLLECTION AND ASSIGNMENT OF SUCH TAXES AND THEIR PLEDGE TO SAID BONDS; AUTHORIZING THE ISSUANCE OF SAID BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION HEREWITH; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE THEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at her office in the Washoe County Courthouse in Reno, Nevada; and that the ordinance was proposed by Commissioner Cornwall on May 22, 1990, and was passed at the same meeting on May 22, 1990, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Larry Beck

Dianne Cornwall

James Lillard

Gene McDowell

Rene Reid

Those Voting Nay:

NONE

Those Absent and Not Voting:

NONE

This ordinance shall be in full force and effect from and after June 4, 1990, i.e., the date of the second publication of the ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this May 22, 1990.

/s/ Larry Beck
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

(End of Form of Publication)

Proposed on May 22, 1990.

Proposed by Commissioner Cornwall.

Passed May 22, 1990.

Ayes:

Larry Beck

Dianne Cornwall

James Lillard

Gene McDowell

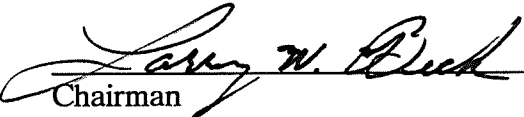
Rene Reid

Nays:

None

Absent:

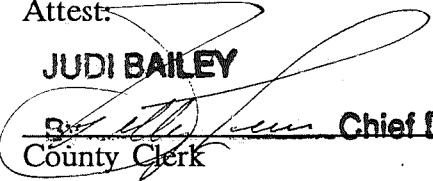
None


Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

JUDI BAILEY


Chief Deputy
County Clerk

This ordinance shall be in full force and effect from and after the 4th day of June 4, 1990, i.e., the date of the second publication of the ordinance by its title only.