RENO EVENING GAZETTE PROOF OF PUBLICATION

STATE OF NEVADA) ".
COUNTY OF WASHOE)

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being first duly sworn, deposes and says:
That She is the PRINCI AL CLIRK of THE RENO EVENING GAZETTE, a daily newspaper published at Reno, in Washoe County, in the State of Nevada.
That the notice. OF COUNTY ORDINANCE
of which a copy is hereto attached, was first published in
said newspaper in its issue dated the 9th day of
November, 1913, and was published in
each issue of said newspaper thereafter for
November 16,
the full period of days, the last publication
thereof being in the issue dated the 16th day of
November ,1963
Signed Movember , 1963
Subscribed and sworn to before me this
16th day of November ,19 63
16th day of November ,19 63
Notary Public.

SUMMARY - An ordinance concerning license taxes for revenue appertaining to rental businesses.

BILL NO. 92
ORDINANCE NO. 124

AN ORDINANCE CONFIRMING AND APPROVING THE PLEDGE AND ASSIGNMENT OF LICENSE TAXES AS FURTHER SECURITY FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST UPON WASHOE COUNTY GENERAL OBLIGATION CONVENTION HALL AND RECREATION REFUNDING B ONDS AUTHORIZED PURSUANT TO ACTION OF THE BOARD OF COUNTY COMMISSIONERS OF WASHOE COUNTY AND DECLARING AN EMERGENCY.

WHEREAS, the Board of County Commissioners of Washoe County heretofore by Ordinance No. 87, adopted April 20, 1960, duly authorized the collection of a license tax for revenues and duly assigned said license taxes, less certain deductions, as a pledge as additional security for the payment of the principal of and interest on \$4,500,000 aggregate principal amount of authorized bonds of Washoe County, Nevada, designated "Washoe County General Obligation Convention Hall and Recreation Bonds, Series July 1, 1960" (herein called the "Outstanding Bonds"); and

WHEREAS, \$4,335,000 principal amount of said bonds are outstanding and this Board of County Commissioners of Washoe County has determined to refund said Outstanding Bonds by calling and redeeming the same on July 1, 1977, and to that end has determined to issue \$4,335,000 principal amount of Washoe County General Obligation Convention Hall and Recreation Refunding Bonds (herein called "Refunding Bonds"); and

WHEREAS, this Board of County Commissioners proposes to secure said Refunding Bonds by the assignment and pledge of said license taxes as additional security for the payment of said Refunding Bonds, in the same manner and to the same extent as such license taxes were pledged to the payment of said Outstanding Bonds to be refunded.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DOES ORDAIN:

Section 1. That the license taxes fixed and levied for revenues upon the room rentals received by the operators thereof in all respects as provided in Ordinance No. 87 of this Board of County Commissioners of Washoe County, adopted April 20, 1960, shall be continued in full force and effect so long as any of the Refunding Bonds authorized by this Board of County Commissioners of Washoe County for the purpose of refunding said Outstanding Bonds remain outstanding and unpaid, and the proceeds of said license taxes are hereby assigned as a pledge as additional security for the payment of the principal of and interest on said Refunding Bonds to the same extent and in the same manner as said license taxes were assigned and pledged to the payment of the principal of and interest on said Outstanding Bonds to be refunded.

Section 2. For the further purpose of effecting the assignment of said license taxes as a pledge as additional security for the payment of said Refunding Bonds, said license taxes shall be collected and administered as provided in Resolution No. 9 entitled by the short title, "Tax Administration Resolution," passed and adopted by the County Fair and Recreation

Board of Washoe County on March 23, 1960, as amended by Resolution No. 10 of the County Fair and Recreation Board, adopted August 24, 1960, all of the provisions of which Resolution, as amended, are hereby ratified, confirmed and approved.

Section 3. The Board of County Commissioners has expressed in the preamble to this Ordinance the existence of an emergency, and does hereby find and declare that such emergency does exist, and, consequently, final action shall be taken immediately, and this Ordinance shall be in effect from and after its publication as hereinafter provided, and that after this Ordinance is signed by the Chairman of said Board and attested and sealed by said County Clerk, this Ordinance shall be published by title only, together with the names of the commissioners voting for or against its passage, and with a statement that typewritten copies of said Ordinance are available for inspection by all interested parties at the office of said County Clerk, in the Reno Evening Gazette, a newspaper published and having general circulation in said County, at least once a week for a period of two weeks by two insertions, pursuant to Section 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

(Form of Publication)

BILL NO. <u>92</u>

ORDINANCE NO. 124

(of Washoe County, Nevada)

AN ORDINANCE CONFIRMING AND APPROVING THE PLEDGE AND ASSIGNMENT OF LICENSE TAXES AS FURTHER SECURITY FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST UPON WASHOE COUNTY GENERAL OBLIGATION CONVENTION HALL AND RECREATION REFUNDING BONDS AUTHORIZED PURSUANT TO ACTION OF THE BOARD OF COUNTY COM-MISSIONERS OF WASHOE COUNTY AND DECLARING AN EMERGENCY.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at his office in the Washoe County Courthouse, Reno, Nevada; and that said ordinance was proposed by Commissioner McKingk on the 8th day of November, 1963, and was passed on said date as an emergency measure by the following vote of the Board of County Commissioners:

Those Voting Aye: J. B. Cunningham

Howard F. McKissick, Sr.

Leo F. Sauer

Richard L. Streeter

J. C. McKenzie, Chairman

Those Voting Nay: None

Those Absent and

Not Voting:

None

This ordinance shall be in full force and effect from and after the 16th day of November, 1963, i.e., the date of the second publication of said ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this 8th day of November, 1963.

J.C. MCKENZIE

Board of County Commissioners Washoe County, Nevada

(SEAL)

ATTEST

County Clerk

(End of Form of Publication)

Section 4. That if any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance.

Proposed on the 8th day of November, 1963.

Proposed by Commissioner MCKISSICK.

Passed on the 8th day of November, 1963.

Ayes:

Commissioners: J. B. Cunningham

Howard F. McKissick, Sr.

Leo F. Sauer

Richard L. Streeter

J. C. McKenzie, Chairman

Nays:

None

Absent:

None

Chairman Board of County Commissioners

Washoe County, Nevada

(SEAL)

Attest

County Clerk

This ordinance shall be in force and effect from and after the 16th day of November, 1963., the date of the second publication of said ordinance by its title only.