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GENERAL:

Young, C. W.	\$ 475.00	Bourke, Marie	\$ 113.20
Fite, James O.	150.00	Young, C. W.	17,562.82
Boyne, Albert B.	12,630.94	Malone, C. W., Co. Treas.	3,990.07
Dist. Attorney's Office	8,823.72	Malone, C. W., Co. Treas.	13,044.53
Cunningham, J. B., Co. Comm.	346.20	Sauer, Leo F., Co. Comm.	346.20
Streeter, Richard, Co. Comm.	366.20	McKenzie, J. C., Co. Comm.	305.90
McKissick, Howard F. Sr., Co. Comm.	326.20	Malone, C. W., Co. Treas.	2,868.85
Brown, H. K.	794.49	Brown, H. K.	684.47
Bertuccelli, Elizabeth	334.90	Silsby, Elizabeth R.	264.16
Lowenstein, Howard H.	380.86	Patchen, Charles	375.58
Malone, C. W., Co. Treas.	1,054.74	Mitchell, E. W.	143.00
Garfinkle, Sieglinde	236.15	Kelley, Ed L.	228.91
Zunino, Ernest	123.20	Washburn, Wesley	50.00
Grigsby, I. J.	75.00	White, Albert R.	40.00
Beemer, William R.	199.90	Cormier, Helen	284.11
Guerin, Harry Z.	293.41	Rand, Hildegard	278.79
Comer, James E.	94.50	Carter, Charles	185.00
Harriman, J. P.	40.00	Mosconi, Henry	123.20

63-383

APPOINTMENTS - BOARDS - COMMISSIONS

Upon the request of Chairman McKenzie, it was ordered that the matter of appointments to the Public Works Commission and the Board of Library Trustees be continued to the next meeting, June 15, 1963.

63-384

TENNIS COURTS - GOLF COURSE

Professor James B. Nickels, President of the Reno Tennis Club appeared before the Board and discussed improvements on the tennis courts at the Washoe County Golf course. He requested the Board to reconsider the action previously taken allowing expenditure of \$2,000 for repair to the northernmost courts. He further reported that an estimate of the cost to adequately repair both courts would be \$6,258 and requested this amount of money to be expended by the County for this purpose. The Board advised Mr. Nickels that if the money were available the request would be considered, however, the matter was continued until the June 15th meeting to await the results of the election for the increase of sales tax.

63-385

BIDS - MICROFILM PRINTER-READER

10:00 A.M. This being the time set in a Notice to Bidders heretofore published in the Nevada State Journal on May 17, 24 and 31, 1963 to receive bids for one (1) Microfilm Printer-Reader. Proof was made that due and legal Notice to Bidders had been given. The following bid was received:

Itek, Business Products Division
Photostat Corporation
337 Sacramento Street
San Francisco 11, California

For one (1) Itek 18 x 24 R.F. Model - - -	\$3,130.00
Less Trade-In Allowance for (1) Autofocus Reader Model #9218 -----	1,400.00
Total Amount of Quotation -----	\$1,730.00

Upon motion duly seconded and carried by unanimous vote of the Board it was ordered the bid be accepted and contract for furnishing one (1) Microfilm Printer-Reader, 18 x 24 be awarded to Itek Corporation.

63-386

COURTHOUSE - BRANCH LIBRARY BONDS

Commissioner McKissick introduced an ordinance which was read in full and entitled as follows:

Summary - An ordinance authorizing the sale of the County of Washoe, Nevada, General Obligation Courthouse and Library Building Bonds, Series July 1, 1963, in the aggregate principal amount of \$1,250,000.00, and otherwise concerning said sale.

BELL NO. 80

ORDINANCE NO. _____
(of Washoe County, Nevada)

AN ORDINANCE PROVIDING FOR THE ISSUANCE AND SALE BY WASHOE COUNTY OF ITS NEGOTIABLE, COUPON, GENERAL OBLIGATION BONDS, SERIES JULY 1, 1963, IN THE PRINCIPAL AMOUNT OF \$1,250,000.00, CONSISTING OF \$1,000,000.00 COURTHOUSE BONDS TO DEFRAY THE COST OF ENLARGING, REPAIRING, RECONSTRUCTING, IMPROVING, EXTENDING, OR BETTERING THE COUNTY COURTHOUSE, EQUIPPING AND FURNISHING THE SAME, AND ACQUIRING A SUITABLE SITE OR GROUNDS THEREFOR, AND OF \$250,000.00 BRANCH COUNTY LIBRARY BONDS TO DEFRAY THE COST

OF ESTABLISHING, CONSTRUCTING, AND OTHERWISE ACQUIRING A BRANCH COUNTY LIBRARY BUILDING IN THE CITY OF SPARKS, NEVADA, EQUIPPING AND FURNISHING THE SAME, AND ACQUIRING A SUITABLE SITE OR GROUNDS THEREFOR.

WHEREAS, the County of Washoe, in the State of Nevada (herein sometimes designated as the "County"), is a county incorporated and operating under the laws of the State of Nevada; and

WHEREAS, pursuant to the provisions of section 1 of chapter 104, Statutes of Nevada 1963 (herein sometimes designated as "chapter 104"), the Board of County Commissioners of the County (herein sometimes designated as the "Board") was authorized and empowered, without the necessity of an election, to issue general obligation bonds in not to exceed the aggregate principal amount of \$1,250,000.00 to defray the costs of:

(a) Enlarging, repairing, reconstructing, improving, extending, or bettering the County Courthouse, equipping and furnishing the same, and acquiring a suitable site or grounds therefor, the cost of which shall not exceed the sum of \$1,000,000.00; and

(b) Establishing, constructing, and otherwise acquiring a Branch County Library Building in the City of Sparks, Nevada, equipping and furnishing the same, and acquiring a suitable site or grounds therefor, the cost of which shall not exceed the sum of \$250,000.00 (which buildings, incidental improvements, equipment, furnishings, sites, and grounds referred to in subparagraphs (a) and (b) of this paragraph are hereinafter sometimes designated as the "facilities"); and

WHEREAS, the County has not heretofore issued or authorized the issuance of any of the general obligation bonds authorized by chapter 104; and

WHEREAS, the County now desires to issue the bonds so authorized by chapter 104 (herein sometimes designated as the "bonds"); and

WHEREAS, section 3 of chapter 104 provides in relevant part that the Board is authorized to sell such bonds at one time or from time to time at public or private sale, as the Board may determine, for not less than the principal amount thereof and accrued interest; and

WHEREAS, the Board has determined, and does hereby determine, to sell said bonds at public sale; and the interest of the County and the public interest, necessity, and desirability demand the immediate sale and issuance of all such bonds in the aggregate principal amount of \$1,250,000.00; and

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DOES ORDAIN:

Section 1. Two (2) various purpose bond issues designated as the "Washoe County, Nevada, General Obligation Bonds, Series July 1, 1963," dated the first day of July, 1963, in the principal amount of \$1,250,000.00, as hereinafter provided, shall be, and the same hereby are ordered to be, publicly advertised for sale; and the Board on Monday, the 5th day of August, 1963, at the hour of 10:00 o'clock a.m., Pacific Daylight Savings Time, in the Commissioners Room, at the Washoe County Jail Building, in Reno, Nevada, will cause sealed bids to be received and to be opened publicly for the purchase of the bonds.

Section 2. The Chairman of the Board of County Commissioners (herein sometimes designated as the "Chairman") and the County Clerk, in connection with the two (2) issues designated as the Washoe County, Nevada, General Obligation Bonds, Series July 1, 1963, in the aggregate principal amount of \$1,250,000.00, in the following respectively designated principal amounts, to-wit:

Courthouse Bonds \$1,000,000.00
Branch County Library Bonds . . . \$ 250,000.00

shall be, and the same hereby are, authorized and directed to have published a notice of bond sale in Reno Evening Gazette, a newspaper published in the County and of general circulation therein, and being the official newspaper of the County, at least once a week for four (4) consecutive weeks by four (4) insertions immediately prior to the date of opening bids.

Section 3. Said notice of bond sale to be so published shall be in substantially the following form:

(Form of Notice of Bond Sale for Publication)

NOTICE OF BOND SALE

\$1,250,000.00 WASHOE COUNTY, NEVADA, GENERAL OBLIGATION BONDS, SERIES JULY 1, 1963

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of the County of Washoe, Nevada, will on Monday, the 5th day of August, 1963, at the hour of 10:00 o'clock A.M., P.D.S.T., in the Commissioners Room, Washoe County Jail Building, Reno, Nevada, will cause sealed bids to be received and to be opened publicly for the purchase of 2 bond issues, Series July 1, 1963, in the aggregate principal amount of \$1,250,000.00, of said County's general obligation, negotiable, coupon bonds, described as follows:

<u>Type of Bond Issue</u>	<u>Principal Amount</u>
Courthouse Bonds	\$1,000,000.00
Branch County Library Bonds	\$ 250,000.00
Total	\$1,250,000.00

The bonds of each issue will be dated July 1, 1963, payable to bearer, in the denomination of \$1,000 each, or in the denomination of \$5,000 each (but not a combination of both denominations), as determined by the purchaser, and numbered consecutively in regular numerical order from 1 or L-1 upwards, and will mature serially on the first day of July in each of the years and principal amounts hereinafter designated, as follows:

- A. Courthouse Bonds: \$50,000 in each of the years 1964 to 1983, both inclusive; and
- B. Branch County Library Bonds: \$10,000 in each of the years 1964 to 1973, both inclusive, and \$15,000 in each of the years 1974 to 1983, both inclusive.

The bonds of each issue maturing on and after July 1, 1974, will be subject to prior redemption in inverse numerical order at the County's option on July 1, 1973, or on any interest payment date thereafter, for the principal amount thereof, accrued interest, and a premium of 2½% of principal. The bonds of each issue shall bear interest at a rate or rates of not exceeding 5% per annum. The maximum interest spread permitted is 1½% per annum. The maximum number of interest rates for any issue is 5. Interest will be evidenced until maturity by only one set of coupons payable to bearer and payable semiannually on January 1 and July 1 in each year. It is permissible to bid different or split interest rates for the bonds of any issue subject to the above-stated limitation as to the number of rates specified. Each interest rate specified and evidenced by any coupon must be stated in a multiple of 1/8 or 1/20 of 1% per annum. Both principal and interest will be payable at the office of the County Treasurer of Washoe County, in Reno, Nevada, without any privilege of registration for payment.

The bonds shall constitute the County's general obligation bonds and shall be payable from general (ad valorem) taxes levied against all taxable property in the County, subject to the limitation imposed by the State Constitution.

Any bidder is required to submit an unconditional, written, and sealed bid for all the bonds of the issue therein designated, specifying the lowest rate of interest and premium, if any, at or above par at which such bidder will purchase the bonds.

Each bid (except any bid of the State of Nevada, or any board or department thereof, if one is received), shall be accompanied by a deposit of 5% of the amount of the bid, either cash, or cashier's check, or certified check payable to the Treasurer of Washoe County, which deposit will be promptly returned if the bid is not accepted; and if the successful bidder fails or neglects to complete the purchase of the bonds within 30 days immediately following the acceptance of his bid or within 10 days next after the date on which the bonds are made ready and are tendered by the County for delivery, whichever is later, the amount of this deposit will be forfeited to the County; and in such case, or if all bids are rejected, said Board may reoffer the

in the
Commissioners Room
Washoe County Jail Building
Reno, Nevada,

will cause sealed bids to be received and to be opened publicly for the purchase of two (2) issues of the negotiable, coupon, general obligation bonds (herein sometimes designated as the "bonds") of the County, particularly described below:

BOND PROVISIONS

ISSUES: Two (2) issues of Washoe County, Nevada, General Obligation Bonds, Series July 1, 1963, in the aggregate principal amount of \$1,250,000.00, payable to bearer, and dated the first day of July, 1963, as follows:

- A. Courthouse Bonds, in the principal amount of \$1,000,000.00; and
- B. Branch County Library Bonds, in the principal amount of \$250,000.00.

MATURITIES: The bonds of each issue shall mature serially in regular numerical order on the first day of July in each of the years and principal amounts hereinafter designated, as follows:

- A. Courthouse Bonds: \$50,000.00 in each of the years 1964 to 1983, both inclusive; and
- B. Branch County Library Bonds: \$10,000.00 in each of the years 1964 to 1973, both inclusive, and \$15,000.00 in each of the years 1974 to 1983, both inclusive.

PRIOR REDEMPTION: The bonds of each issue maturing on and before the first day of July, 1973, shall not be subject to prior redemption. The bonds of each issue maturing on and after the first day of July, 1974, shall be subject to redemption prior to their respective maturities at the County's option in inverse numerical order on the first day of July, 1973, or on any interest payment date thereafter, for the principal amount of each bond so redeemed, accrued interest thereon to the redemption date, and a premium consisting of two and one-half per centum (2½%) of the principal amount of each bond so redeemed, upon giving thirty (30) days' prior notice by publication and by mail addressed (among others) to the original purchaser of the bonds or to the manager of any purchasing syndicate.

INTEREST RATES AND LIMITATIONS: The following interest limitations are applicable:

- A. The maximum interest rate is five per centum (5%) per annum.
- B. The maximum interest spread permitted for any issue is one and one-half per centum (1½%) per annum, i.e. the maximum rate of interest accruing on any bond prior to its maturity cannot exceed the minimum rate of interest accruing on any other bond prior to its maturity by more than one and one-half per centum (1½%) per annum.
- C. The maximum number of rates for any issue which can be stated is five (5), i.e. no bid for the bonds of any issue can state more than five (5) different rates of interest.

Interest on the bonds of each issue shall be evidenced until maturity by only one (1) set of coupons payable to bearer, and the coupons shall be payable semiannually on the first days of January and July in each year, commencing on the first day of January, 1964. It is permissible to bid different or "split" interest rates for the bonds of any issue, as stated only in the bid, subject to the above-stated limitation as to the number of rates specified. Each interest rate specified and to be evidenced by any coupon must be stated in a multiple of one-eighth (1/8) or one-twentieth (1/20) of one per centum (1%) per annum. If any bond shall not be paid

upon presentation at its maturity, it shall draw interest at the rate of five per centum (5%) per annum until the principal thereof is paid in full.

PAYMENT: Both the principal of and the interest on each issue will be payable to bearer in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the County Treasurer of Washoe County, in Reno, Nevada.

NO REGISTRATION FOR PAYMENT: The bond ordinance and the bonds shall contain no provision for the registration of the bonds for payment as to principal, or interest, or as to both principal and interest.

DENOMINATIONS AND NUMBERS: The bonds of each issue:

A. Shall be in the denomination of \$1,000.00 each and shall be numbered consecutively in regular numerical order from one (1) upwards,

or

B. Shall, at the option of the purchaser or of the manager of any purchasing syndicate, and if so designated in the bid for the bonds of a designated issue, be in the denomination of \$5,000.00 each and shall be numbered consecutively in regular numerical order from L-1 upwards.

The right of having the bonds for any one purpose issued in a combination of both designated denominations is not granted by the County to any purchaser. If the best bid for the bonds of any issue shall fail to designate the bond denomination, the bonds of that issue shall be issued in the denomination of \$1,000.00 each.

ABSENCE OF ANY CONVERSION PRIVILEGE: There shall be granted no right of reconversion and reissuance of any bonds from one denomination to the other.

SECURITY: The bonds will, in the opinion of counsel, be direct obligations of the County, payable as to both principal and interest from general (ad valorem) taxes levied against all taxable property within the County, subject to the limitation imposed by the Constitution of the State.

AUTHORIZATION AND PURPOSES OF ISSUES: The designated Courthouse Bonds and Branch County Library Bonds collectively constitute all the bonds authorized by chapter 104, Statutes of Nevada 1963, for the purpose of defraying the costs of:

A. Enlarging, repairing, reconstructing, improving, extending, or bettering the County Courthouse, equipping and furnishing the same, and acquiring a suitable site or grounds therefor, the cost of which shall not exceed the sum of \$1,000,000.00; and

B. Establishing, constructing, otherwise acquiring, reconstructing, improving, extending, or bettering a Branch County Library Building in the City of Sparks, Nevada, equipping and furnishing the same, and acquiring a suitable site or grounds therefor, the cost of which shall not exceed the sum of \$250,000.00.

CORPORATE ORGANIZATION: The County is a legally and regularly created, established, organized, and existing political subdivision of the State, its full corporate name being the "County of Washoe," was incorporated in the year 1861 by section 4, chapter 24, Statutes of Nevada 1861, and is operating under the provisions of the general laws of the State. After the 3rd day of April, 1871, the county seat has been located at Reno, Nevada, pursuant to section 1, chapter 13, Statutes of Nevada 1871.

POPULATION: The County's population, as shown by the 1960 Federal Census, was 84,743, and the County's population is currently estimated to be 100,000.

TERMS OF SALE

BID PROPOSALS: No specified form of bid is required. Any bidder is required to submit an unconditional and written bid for any issue specifying:

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(1) The lowest rate or rates of interest and premium, if any, at or above par at which the bidder will purchase the bonds.

It is also requested for informational purposes only, but is not required, that each bid disclose:

- (2) The total net interest cost in dollars and cents to the County; and
- (3) The average net interest rate in a stated per centum.

Each bid must also be enclosed in a sealed envelope marked on the outside:

"Proposal for Bonds"

and addressed to:

Mr. H. K. Brown
County Clerk
Washoe County Courthouse
Reno, Nevada.

COMBINED BIDS: Bids may be submitted by any bidder for either or both of the issues herein designated for sale; but any bid must be for all the bonds of the issue therein designated and only for that issue. Any bid containing a provision requiring the acceptance of bids for all or none of both of the bond issues will be rejected, unless each bid for each of the issues is the best bid therefor.

BID CHECK: Each bid (except any bid of the State or any board or department thereof, if one is received) shall be accompanied by a deposit in cash or by cashier's check or certified check made payable to the:

Treasurer of Washoe County,

in an amount equal to five per centum (5%) of the amount of the bid, i.e. of the principal amount of the bonds and the amount of any premium, which check or cash deposit will be held as evidence of good faith pending the delivery of the bonds and which deposit (cash or check) shall be promptly returned to any bidder if his bid be not accepted.

BIDDER'S OPTION: It is permissible, subject to expressed limitations, for any bidder:

- A. To bid different or "split" interest rates for the bonds (see "Interest Rates and Limitations" above);
- B. To provide for the issuance of bonds of any issue in the denomination of \$1,000.00 each or of \$5,000.00 each, but not a combination thereof (see "Denominations and Numbers" above); and
- C. To be relieved of any bidder's obligation to purchase due to the repeal of the exemption from federal income taxes (see "Tax Exempt Status" below).

METHOD OF EXERCISING BIDDER'S OPTIONS: Any option herein granted a bidder for the bonds of any issue herein designated for sale may be exercised (unless herein otherwise expressly provided) only by the inclusion of an appropriate statement in the bid submitted for the bonds of that issue.

TAX EXEMPT STATUS: In the opinion of bond counsel, the interest on the bonds of each issue is exempt from taxation by the United States of America under present federal income tax laws. In the event that prior to the delivery of the bonds of any issue herein designated for sale to the successful bidder therefor, the income received by private holders from obligations of the same type and character shall be taxable by the terms of any federal income tax law hereafter enacted, the successful bidder, at his election made prior to the tender by the County of the bonds for delivery, may be relieved of his obligations under the contract to purchase the bonds. In such case the contract to purchase the bonds will terminate, and the deposit accompanying the purchaser's bid will be returned to the purchaser upon written

request therefor. Any such option shall be exercised by a letter addressed to the bond counsel hereinafter designated and deposited in the United States mails, as first-class mail, postage prepaid, and as airmail unless so mailed in Denver, Colorado.

STATE STATUTORY EXEMPTION: Pursuant to section 7 of chapter 104, Statutes of Nevada 1963, bonds issued under the provisions of that act, their transfer, and the income therefrom shall forever be and remain free and exempt from taxation by the State or any subdivision thereof.

SALE RESERVATIONS: The Board, in connection with any issue herein designated for sale, reserves the privilege:

- A. Of waiving any irregularity or informality in any bid;
- B. Of rejecting any and all bids; and
- C. Of reoffering the bonds at public or private sale.

BASIS OF AWARD: The bonds of each issue herein designated for sale, subject to such sale reservations, will be sold to the bidder making the best bid therefor. The best bid will be determined by deducting the amount of the premium bid, if any, from the total amount of interest which the County would be required to pay from the date of the bonds to the respective maturity dates at the coupon rate or rates specified in the bid, without reference to the possible redemption of any of the bonds prior to maturity; and the award will be made on the basis of the lowest net interest cost to the County. If there are two (2) or more equal bids for the bonds of any issue and such equal bids are the best bids received and for not less than the principal amount of the bonds and accrued interest, the Board will determine which bid will be accepted.

SALE BELOW PAR, DISCOUNT, AND COMMISSION PROHIBITED: None of the bonds will be sold for less than their principal amount and accrued interest thereon to the date of their delivery to the purchaser, nor will any discount or commission be allowed or paid on the sale of any of the bonds.

TIME OF AWARD: The Board will cause the bids submitted to be opened at the time and place hereinabove stated. The Board will promptly take action, upon determining the best bid, awarding the bonds or rejecting all bids for each issue herein designated for sale. In any event the Board will take action awarding the bonds or rejecting all bids for each issue not later than twenty-four (24) hours after the expiration of the time herein designated for opening bids.

MANNER AND TIME OF DELIVERY: The deposit of the best bidder will be credited to the purchaser at the time of delivery of the bonds (without accruing interest). If the successful bidder for any issue fails or neglects to complete the purchase of the bonds within thirty (30) days immediately following the acceptance of his bid or within ten (10) days next after the date on which the bonds are made ready and are tendered by the County for delivery, whichever is later, the amount of this deposit will be forfeited (as liquidated damages for non-compliance with the bid) to the County, except as hereinafter provided. In that event the Board may reoffer the bonds at public or private sale. Any purchaser will not be required to accept delivery of any of the bonds of the issue thereby purchased if all of the bonds are not tendered for delivery within sixty (60) days from the date herein stated for opening bids; and if the bonds are not so tendered within said period of time, the good faith deposit will be returned to the purchaser upon its request. The bonds, however, will be made available for delivery by the County to the purchaser as soon as reasonably possible after the date of the sale; and the County contemplates delivering them in about thirty (30) days from the date stated for opening bids and as soon as reasonably possible thereafter. The purchaser of each issue will be given seventy-two (72) hours' notice of the time fixed by the County for tendering the bonds for

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delivery.

PAYMENT AT AND PLACE OF DELIVERY: The successful bidder or bidders will be required to make payment of the balance due for and to accept delivery of the bonds of each issue:

- A. At some bank or trust company in Reno, Nevada; or
- B. At the successful bidder's request and expense, at some other bank or trust company in the United States of America, as requested.

Payment of the balance of the purchase price due for each issue at the time of its delivery must be made in funds acceptable to the County and to the bank or trust company designated as the place of delivery for immediate and unconditional credit to the County, or as directed by the County, so that bond proceeds may be promptly invested in federal securities and be duly placed in escrow.

INFORMATION: This Official Notice of Bond Sale (a condensation of which was ordered published), an official statement or offering brochure, and financial and other information concerning the County and the bonds may be obtained from:

Edward L. Burton & Company
 174 South Main Street
 Salt Lake City 1, Utah,
 and
 Mr. H. K. Brown
 County Clerk
 Washoe County Courthouse
 Reno, Nevada.

LEGAL OPINION, BONDS, AND TRANSCRIPT: The legality of each bond issue will be approved by:

Messrs. Dawson, Nagel, Sherman & Howard
 Attorneys at Law
 1900 First National Bank Building
 Denver 2, Colorado,

whose unqualified, final, approving opinion, together with the printed bonds on steel engraved borders, a certified transcript of the legal proceedings, including therefor a certificate stating that there is no litigation pending affecting the validity of the bonds as of the date of their delivery, and other closing documents, will be furnished to the purchaser of each issue of bonds without charge by the County. A certified true copy of the approving opinion of bond counsel for each issue will be printed upon each bond thereof at the County's expense over a facsimile signature of the County Clerk attesting to the fact that a manually executed and dated copy of the opinion is on file in the office of the County Clerk and that a like copy was forwarded to a representative of the purchaser for retention in its records.

FORM OF OPINION: Bond counsel's unqualified, final, approving opinion appertaining to each issue will recite in conventional form that the designated law firm has examined the Constitution and laws of the State and a certified copy of the record of the proceedings of the Board taken preliminary to and in the issue of the bonds of that issue, describing them in some detail, and that the designated firm has examined bond numbered one (or L-1, as the case may be) of said issue and has found the same properly executed and in due legal form. The last paragraph of the approving opinion for each issue will read (subject to the provisions hereinabove entitled "Tax Exempt Status") substantially as follows:

"It is our opinion that such proceedings show lawful authority for said issue of bonds under the laws of the State of Nevada now in force; that said bonds constitute

the valid and legally binding obligations of said County; that all of the taxable property in said County is subject to the levy of a tax to pay the same, subject to the limitation imposed by the Constitution of the State of Nevada; that as provided in the ordinance under which said bonds are authorized and in accordance with the provisions of section 350.250, Nevada Revised Statutes, and chapter 104, Statutes of Nevada 1963, taxes levied for the payment of the bonded indebtedness of all overlapping units within the boundaries of the County of Washoe (i.e. the County of Washoe and each city, town, school district, and other political subdivision therein) will enjoy a priority over taxes levied by each such unit for all other purposes (subject to any exception implied by law for the preservation of the police power), where reduction is necessary in order to comply with said constitutional limitation; that the provisions of said statutes constitute a contract by and between the said County and the holders from time to time of said bonds; that interest on said bonds is exempt from taxation by the United States of America under present federal income tax laws; and that pursuant to said chapter 104, the bonds, their transfer, and the income therefrom shall forever be and remain exempt from taxation by the State of Nevada or any subdivision thereof."

By order of the Board of County Commissioners of the County of Washoe, in the State of Nevada, dated this 15th day of June, 1963.

/s/ J. C. McKenzie
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ H. K. Brown
County Clerk

(End of Form of Official Notice of Bond Sale)

Section 5. The Chairman, the County Clerk, and the County's financial consultant, Edward L. Burton & Company, be, and they hereby are, authorized and directed to give such other notice of said bond sale as they shall individually or collectively determine, including but not limited to:

A. The publication of the notice authorized by section 3 hereof or an excerpt thereof in any financial newspapers and periodicals; and

B. The distribution among investment bankers and others of a bond brochure or official statement and other information relating to the bonds, to the County, and to the public projects for which the respective bond issues are authorized.

Section 6. The officers of the County and said financial consultant be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution, including but not limited to:

A. The assembly of financial and other information concerning the County and the bonds; and

B. The preparation of a bond offering brochure or official statement for prospective bidders.

Section 7. All action heretofore taken by the Board and by the officers of the County, on its behalf, directed:

A. Toward issuing general obligation bonds of the County for the purpose of:

(1) Enlarging, repairing, reconstructing, improving, extending, or bettering the County Courthouse, equipping and furnishing the same, and acquiring a suitable site or grounds therefor, for not exceeding the sum of \$1,000,000.00; and

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(2) Establishing, constructing, and otherwise acquiring a Branch County Library Building in the City of Sparks, Nevada, equipping and furnishing the same, and acquiring a suitable site or grounds therefor, for not exceeding the sum of \$250,000.00;

and

B. Toward the public sale of the respective bond issues for each of the designated purposes, be, and the same hereby is, ratified, approved, and confirmed.

Section 8. All orders, by-laws, and resolutions, or parts thereof, in conflict with this resolution are hereby repealed. This repealer shall not be construed to revive any order, by-law, or resolution, or part thereof, heretofore repealed.

Section 9. If any section, paragraph, clause, or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this resolution.

Section 10. This ordinance shall be in effect from and after its publication as hereinafter provided. After this ordinance is signed by the Chairman and attested and sealed by the County Clerk, this ordinance shall be published by title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of said ordinance are available for inspection by all interested parties at the office of the County Clerk, in Reno Evening Gazette, a newspaper published and having general circulation in the County, at least once a week for a period of two (2) weeks by two (2) insertions, pursuant to section 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

(Form of Publication)

BILL NO. 80

ORDINANCE NO. 115
(of Washoe County, Nevada)

AN ORDINANCE PROVIDING FOR THE ISSUANCE AND SALE BY WASHOE COUNTY OF ITS NEGOTIABLE, COUPON, GENERAL OBLIGATION BONDS, SERIES JULY 1, 1963, IN THE PRINCIPAL AMOUNT OF \$1,250,000.00, CONSISTING OF \$1,000,000.00 COURTHOUSE BONDS TO DEFRAY THE COST OF ENLARGING, REPAIRING, RECONSTRUCTING, IMPROVING, EXTENDING, OR BETTERING THE COUNTY COURTHOUSE, EQUIPPING AND FURNISHING THE SAME, AND ACQUIRING A SUITABLE SITE OR GROUNDS THEREFOR, AND OF \$250,000.00 BRANCH COUNTY LIBRARY BONDS TO DEFRAY THE COST OF ESTABLISHING, CONSTRUCTING, AND OTHERWISE ACQUIRING A BRANCH COUNTY LIBRARY BUILDING IN THE CITY OF SPARKS, NEVADA, EQUIPPING AND FURNISHING THE SAME, AND ACQUIRING A SUITABLE SITE OR GROUNDS THEREFOR.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at his office in the Washoe County Courthouse, Reno, Nevada; and that said ordinance was proposed by Commissioner McKissick on the 5th day of June, 1963, and was passed on June 15th, 1963, by the following vote of the Board of County Commissioners:

Those Voting Aye: J. B. Cunningham
Howard F. McKissick, Sr.
Leo Sauer
Richard L. Streeter
J. C. McKenzie, Chairman

EAA114

Those Voting Nay: None
Those Absent and
Not Voting: None

This ordinance shall be in full force and effect from and after the 26th day of June, 1963, i.e. the date of the second publication of said ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

Dated this 15th day of June, 1963.

/s/ J. C. McKenzie
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)
Attest:

/s/ H. K. Brown
County Clerk

(End of Form of Publication)

Section 11. All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

Proposed on the 5th day of June, 1963.

Proposed by Commissioner McKissick.

Passed on the 15th day of June, 1963

Ayes:

- Commissioners: J. B. Cunningham
- Howard F. McKissick, Sr.
- Leo Sauer
- Richard L. Streeter
- J. C. McKenzie, Chairman

Nays: None

Absent: None

/s/ J. C. McKenzie
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)
Attest:

/s/ H. K. Brown
County Clerk

This ordinance shall be in force and effect from and after the 26th day of June, 1963, i.e. the date of the second publication of said ordinance by its title only.

The presiding officer thereupon declared that in accordance with the provisions of NRS 244.100, final action upon the proposed ordinance, Bill No. 80, would be deferred until the next regular meeting of the Board on the 15th day of June, 1963.

63-387

TAXES - HANSEN - WELFARE

Mr. Hansen appeared before the Board and presented his tax statements for the years 1960-61 and 1962-63, explaining that there had been almost 100% increase in the two year period. Mr. Hansen further explained that his sole income was \$100 per month received from Social Security and requested relief in some manner from the Board of Commissioners. After some discussion, the matter was referred to Clinton Wooster, Assistant District Attorney to research the problem and report back to the Board.

63-388

CITY ELECTIONS - RENO - SPARKS

Chairman McKenzie reported that as a result of the city elections, new council members had been elected in Reno and Sparks, and suggested the Board of Commissioners adopt a resolution congratulating the new councilmen of each city as well as the new Mayor of the City of Sparks.