

Washoe County Debt and Long-Term Employee Benefit Liabilities

NAME OF BOND OR LOAN	Term (years)	Original Amount of Issue	Issue Date	Final Payment Date	Interest Rate	Outstanding Principal Balance 7/1/18	Outstanding Principal Balance 6/30/19	FY19 Interest Due	FY19 Principal Due	FY19 Debt Service (P&I)
County General Obligation Bonds										
Park and Library Refunding Bonds, Series 2011A	15	17,360,000	7/12/2011	5/1/2026	4.2%	10,410,000	9,290,000	437,220	1,120,000	1,557,220
Various Purpose Refunding Bonds, Series 2012A	18	18,090,000	8/28/2012	3/1/3030	3.0-4.0%	14,910,000	13,900,000	490,200	1,010,000	1,500,200
Subtotal County General Obligation Bonds		\$ 35,450,000				\$ 25,320,000	\$ 23,190,000	\$ 927,420	\$ 2,130,000	\$ 3,057,420
County General Obligation Revenue Bonds										
<i>Consolidated Tax (C-Tax) Revenue Bonds</i>										
Library Building Bonds, Series 2004	15	3,280,000	3/1/2004	3/1/2019	3.5-5.0%	210,000	0	8,400	210,000	218,400
Park Bonds, Series 2006	24	25,305,000	10/18/2006	3/1/3030	4.0-5.0%	3,560,000	3,560,000	153,169	0	153,169
Building Refunding Bonds, Series 2011B	15	12,565,000	8/3/2011	11/1/2026	4.18%	8,435,000	7,645,000	336,072	790,000	1,126,072
Refunding Bonds, Series 2012B	15	27,580,000	8/28/2012	3/1/2027	1.0-3.0%	22,400,000	20,005,000	587,250	2,395,000	2,982,250
Medical Examiner Building Bonds, Series 2015	20	12,000,000	8/27/2015	3/1/2035	2.0-5.0%	11,030,000	10,530,000	360,308	500,000	860,308
Public Safety Refunding Bonds, Series 2016B	20	9,800,000	3/30/2016	3/1/2036	3.21%	9,800,000	9,800,000	332,256	0	332,256
Subtotal County C-Tax Bonds		\$ 90,530,000				\$ 55,435,000	\$ 51,540,000	\$ 1,777,455	\$ 3,895,000	\$ 5,672,455
<i>Utility Systems Revenue Bonds</i>										
Sewer Bonds, Series 2015 (Refunding)	10	17,386,176	8/18/2015	7/1/2026	2.4%	11,974,761	9,690,451	266,924	2,284,310	2,551,234
Subtotal County Utility Systems Revenue Bonds		\$ 17,386,176				\$ 11,974,761	\$ 9,690,451	\$ 266,924	\$ 2,284,310	\$ 2,551,234
<i>Sales Tax Revenue Bonds</i>										
Flood Control Bonds, Series 2006	30	21,000,000	5/18/2006	12/1/2035	2.527%	15,963,125	15,371,179	250,204	591,946	842,150
Subtotal County Sales Tax Revenue Bonds		\$ 21,000,000				\$ 15,963,125	\$ 15,371,179	\$ 250,204	\$ 591,946	\$ 842,150
Subtotal County General Obligation Revenue Bonds		\$ 128,916,176				\$ 83,372,886	\$ 76,601,630	\$ 2,294,583	\$ 6,771,256	\$ 9,065,839
TOTAL COUNTY GENERAL OBLIGATION BONDS		\$ 164,366,176				\$ 108,692,886	\$ 99,791,630	\$ 3,222,003	\$ 8,901,256	\$ 12,123,259
County Other Obligations										
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	20	18,500,000	2/26/2008	12/1/2027	3.56%	13,389,000	12,586,800	462,369	802,200	1,264,569
Subordinate Lien Car Rental Fee Revenue Bonds (CABS), Series 2008 (Baseball Stadium) includes additional principal payment: 12-1-18 = \$238,472	50	9,999,845	2/26/2008	12/1/2057	7.00%	9,693,203	9,407,461	46,001	285,742	331,743
Sales Tax Revenue Refunding Bonds, Series 2016A	13	11,305,000	3/30/2016	12/1/2028	4.99%	11,230,000	11,210,000	560,900	20,000	580,900
TOTAL COUNTY OTHER OBLIGATIONS		\$ 39,804,845				\$ 34,312,203	\$ 33,204,261	\$ 1,069,270	\$ 1,107,942	\$ 2,177,212

Washoe County Debt and Long-Term Employee Benefit Liabilities

NAME OF BOND OR LOAN	Term (years)	Original Amount of Issue	Issue Date	Final Payment Date	Interest Rate	Outstanding Principal Balance 7/1/18	Outstanding Principal Balance 6/30/19	FY19 Interest Due	FY19 Principal Due	FY19 Debt Service (P&I)
County Special Assessment Bonds										
S.A.D. #32 - Spanish Springs Valley Ranch Road includes extra calls: 5-1-18 = \$90,000; 11-1-18 = \$110,000	20	8,592,787	12/7/2011	11/1/2031	3.48%	4,107,095	3,753,560	138,879	353,535	492,414
S.A.D. #37 - Spanish Springs Sewer Phase 1a includes extra call: 5-1-18 = \$15,000	20	728,813	5/16/2007	5/1/2027	4.35%	210,237	192,491	9,145	17,746	26,892
S.A.D. #39 - Lightning W Water Supply -includes extra calls: 5-1-18 = \$20,000; 11-1-18 = \$45,000	20	999,268	6/12/2009	5/1/2029	7.18%	342,727	273,617	22,574	69,111	91,684
TOTAL COUNTY SPECIAL ASSESSMENT BONDS		\$ 10,320,868				\$ 4,660,059	\$ 4,219,667	\$ 170,598	\$ 440,392	\$ 610,990
TOTAL ALL COUNTY DEBT		\$ 214,491,889				\$ 147,665,148	\$ 137,215,559	\$ 4,461,871	\$ 10,449,590	\$ 14,911,461

*Note: Above does not include RTC or RSCVA Debt Issued by Washoe County; those entities report separately

Long-Term Employee Benefit Liabilities as of 6/30/18*

Compensated Absences	\$ 28,659,657
Workers Compensation	\$ 8,946,000
Self Insurance Liability	\$ 3,468,000
Other Post Employment Benefits (Net OPEB)	\$ 253,385,000
Net Pension Liability (PERS)	\$ 409,723,197
Total	<u>\$ 704,181,854</u>

*Note: These balances are determined at the end of audit each year

PREVIOUS PRESENTATIONS

City of Sparks & Redevelopment Debt and Long-Term Employee Benefit Liabilities

City of Sparks & Redevelopment Agency Debt

NAME OF BOND OR LOAN	Term (years)	Original Amount of Issue	Final Payment Date	Interest Rate	Outstanding Principal Balance 7/1/18	Outstanding Principal Balance 6/30/19	FY19 Interest Due	FY19 Principal Due	FY19 Debt Service (P&I)
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City General Obligation (G.O) Bonds and Notes Payable

<i>The City currently has no General Obligation debt outstanding with the exception of the Sewer and Effluent G.O. debt shown below</i>	N/A	N/A	N/A	N/A	0	0	0	0	0
Subtotal City G.O Bonds & Notes Payable		\$ -			\$ -	\$ -	\$ -	\$ -	\$ -

City Issued Revenue Bonds

CTAX Bonds Series 2014 (Partially funded (29%) by RDA Area #1)	12	7,330,000	5/1/2026	3.09%	7,243,000	6,433,000	223,809	810,000	1,033,809
Sr. Sales Tax Anticipation Revenue Bonds Series 2008A	20	83,290,000	6/15/2028	6.5%-6.75%	66,940,000	63,425,000	4,499,825	3,515,000	8,014,825
Subordinate Sales Tax Anticipation Revenue Bonds Series 2008A (Estimated)	20	36,600,000	6/15/2028	5.75%	32,582,976	30,482,976	1,829,584	2,100,000	3,929,584
Subtotal City Issue Revenue Bonds		\$ 127,220,000			\$ 106,765,976	\$ 100,340,976	\$ 6,553,218	\$ 6,425,000	\$ 12,978,218

City Issued Tax Allocation Bonds

Local Improvement District #3, Ltd Obligation Improvement Bonds (Refinanced in FY2017 for lower interest rate)	10	13,498,290	9/1/2027	3.830%	7,963,836	7,272,525	466,092	691,311	1,157,403
Subtotal Tax Allocation Bonds		\$ 13,498,290			\$ 7,963,836	\$ 7,272,525	\$ 466,092	\$ 691,311	\$ 1,157,403

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Item #7

City of Sparks & Redevelopment Debt and Long-Term Employee Benefit Liabilities

City of Sparks & Redevelopment Agency Debt

NAME OF BOND OR LOAN	Term (years)	Original Amount of Issue	Final Payment Date	Interest Rate	Outstanding Principal Balance 7/1/18	Outstanding Principal Balance 6/30/19	FY19 Interest Due	FY19 Principal Due	FY19 Debt Service (P&I)
Sewer & Effluent G.O. Bonds and SRF Loans									
Enterprise Debt SRF 2016B (Refinance of the 1996 - 2010A SRF loans)	13	27,099,691	7/1/2029	1.250%	22,611,649	19,508,338	273,019	3,103,311	3,376,330
Sparks portion of SRF Water Pollution bonds, Series 2004 & 2005 issued by City of Reno for TMWRF Expansion (December 2016 Reno refinanced for lower interest rate)	8	12,029,831	1/1/2024	1.604%	4,946,509	4,219,229	76,732	727,280	804,012
Flood Control Bonds Series 2016	10	18,010,000	3/1/2026	2.0%-5.0%	14,955,000	13,330,000	473,000	1,625,000	2,098,000
Subtotal Sewer & Effluent G.O. Bonds - SRF Loans		\$ 57,139,522			\$ 42,513,158	\$ 37,057,567	\$ 822,751	\$ 5,455,591	\$ 6,278,342
Redevelopment Issued Tax Allocation Bonds									
Redevelopment Agency #1 Tax Increment Refunding Revenue Bonds, Series 2010	14	22,165,000	1/15/2023	4%-5.375%	9,895,000	8,105,000	500,031	1,790,000	2,290,031
Redevelopment Agency #2 Tax Increment Revenue Bonds, Series 2014	15	7,285,000	6/1/2029	3.249%	5,685,000	5,280,000	184,706	405,000	589,706
Redevelopment Agency #2 Tax Increment Revenue Bonds, Series 2016 (Refinance of 2008 Series for lower interest rate)	12	9,660,000	6/1/2028	2.33%	8,441,000	7,682,000	196,675	759,000	955,675
Subtotal Redevelopment Issued Debt		\$ 39,110,000			\$ 24,021,000	\$ 21,067,000	\$ 881,412	\$ 2,954,000	\$ 3,835,412
TOTAL CITY & REDEVELOPMENT ISSUED DEBT		\$ 478,115,624			\$ 181,263,970	\$ 165,738,068	\$ 8,723,473	\$ 15,525,902	\$ 24,249,375

Long-Term Employee Benefit Liabilities as of 6/30/17*

Sick Leave Conversion	5,143,950
Compensated Absences	13,905,438
Workers Compensation	5,528,459
Other Post Employment Benefits (Net OPEB)	9,087,068
Net Pension Liability (PERS)	87,624,211
Total	\$ 121,289,126

*Note: These balances are determined at end of audit each year

City of Reno & Redevelopment Debt and Long-Term Employee Benefit Liabilities

18- 026D



NAME OF BOND OR OBLIGATION	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	OUTSTANDING PRINCIPAL BALANCE 6/30/2018	OUTSTANDING PRINCIPAL BALANCE 6/30/2019	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2019		
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
MEDIUM-TERM GENERAL OBLIGATIONS (G.O.)										
2013B Various Purpose MT Bonds	10	32,995,000	7/9/13	6/1/23	2.0 - 5.0	6,700,000	385,000	335,000	6,315,000	6,650,000
2014 MT Interlocal Agreement (Washoe County)	7	300,222	8/4/14	10/31/20	1.99	150,111	90,067	2,539	60,044	62,583
2018 MT Agreement (Axon Enterprise)	4	1,765,105	4/3/18	7/1/21	-	1,715,106	1,286,330	-	428,776	428,776
Total - Medium Term General Obligations		35,060,327				8,565,216	1,761,396	337,539	6,803,820	7,141,359
SANITARY SEWER FUND GENERAL OBLIGATION REVENUE BONDS										
2010 Sewer Refunding Revenue Bonds	30	21,750,000	9/9/10	8/1/40	2.00 - 4.125	19,645,000	19,085,000	742,819	560,000	1,302,819
2016 Sewer Revenue Refunding Bonds (SRF)	8	41,245,638	12/1/16	7/1/25	1.61	34,005,099	29,005,375	527,500	4,999,724	5,527,224
Total - Sanitary Sewer Fund G. O. Revenue Bonds		62,995,638				53,650,099	48,090,375	1,270,319	5,559,724	6,830,043
ROOM TAX & CONSOLIDATED TAX GENERAL OBLIGATION REVENUE BONDS										
2013A Capital Improvement Bonds (Events Center)	19	36,115,000	7/9/13	6/1/32	4.0 - 5.0	35,080,000	33,755,000	1,702,713	1,325,000	3,027,713
Total - Room Tax & Consolidated Tax G.O. Revenue Bonds		36,115,000				35,080,000	33,755,000	1,702,713	1,325,000	3,027,713
TOTAL - GENERAL OBLIGATION REVENUE BONDS		99,110,638				88,730,099	81,845,375	2,973,032	6,884,724	9,857,756
GRAND TOTAL - GENERAL OBLIGATION BONDS		134,170,965				97,295,315	83,606,771	3,310,571	13,688,544	16,999,115



City of Reno & Redevelopment Debt and Long-Term Employee Benefit Liabilities

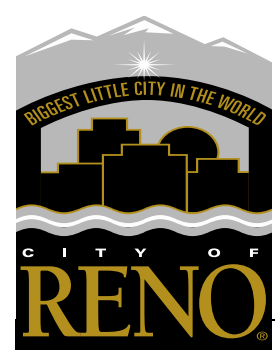
18- 026D

NAME OF BOND OR OBLIGATION	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	OUTSTANDING PRINCIPAL BALANCE 6/30/2018	OUTSTANDING PRINCIPAL BALANCE 6/30/2019	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2019		
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
ROOM TAX & CONSOLIDATED TAX REVENUE BONDS										
2005A Capital Refunding Bonds	27	73,450,000	10/5/26	6/1/32	Variable	60,300,000	57,775,000	2,128,590	2,525,000	4,653,590
2005B Capital Refunding Bonds	35	6,445,154	10/5/26	6/1/40	5.42 – 5.48	6,445,154	6,445,154	-	-	-
2005C Capital Refunding Bonds	32	9,192,402	10/5/26	6/1/37	5.78	9,192,402	9,192,402	-	-	-
Total - Room Tax & Consolidated Tax Revenue Bonds		89,087,556				75,937,556	73,412,556	2,128,590	2,525,000	4,653,590
DEDICATED ROOM TAX REVENUE BONDS										
2006 Taxable Sr. Lien Room Tax (ReTRAC) Bonds	30	8,720,000	5/3/06	6/1/36	5.91	6,865,000	6,640,000	405,722	225,000	630,722
Total - Dedicated Room Tax Revenue Bonds		8,720,000				6,685,000	6,640,000	405,722	225,000	630,722
SALES TAX INCREMENT REVENUE BONDS										
2006 Sales Tax Increment Subordinate Lien Bonds	14	10,000,000	2/15/07	10/1/20	N/A	9,567,473	9,567,473	-	-	-
* Cabela's 2007 A Tax Exempt Sales Tax	20	16,525,000	10/23/08	6/29/27	4.00	13,025,000	11,530,000	998,600	1,495,000	2,493,600
* Cabela's 2007 B Taxable Sales Tax	20	18,175,000	10/23/08	6/29/27	6.50	15,135,000	13,600,000	1,896,213	1,535,000	3,431,213
Total - Sales Tax Increment Revenue Bonds		44,700,000				37,727,473	34,697,473	2,894,813	3,030,000	5,924,813

* Interest & principal payments for FY19 based on payment of delinquent FY17 & FY18 debt service only

City of Reno & Redevelopment Debt and Long-Term Employee Benefit Liabilities

18- 026D



NAME OF BOND OR OBLIGATION	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	OUTSTANDING PRINCIPAL BALANCE 6/30/2018	OUTSTANDING PRINCIPAL BALANCE 6/30/2019	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2019		
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
0.125% WASHOE COUNTY DEDICATED SALES TAX REVENUE BONDS										
2018A 1st Lien Sales Tax Refunding Bonds	40	123,275,000	6/28/18	7/1/58	4.0 -5.0	123,275,000	122,345,000	5,066,318	930,000	5,996,318
2018B 2nd Lien Sales Tax Refunding Bonds	40	32,680,000	6/28/18	7/1/58	4.0 - 5.0	32,680,000	32,430,000	1,313,749	250,000	1,563,749
2018C Sub Lien Sales Tax Refunding Bonds	40	58,659,820	6/28/18	7/1/58	6.15	58,659,820	58,659,820	-	-	-
2018D 2nd Sub Lien Sales Tax Refunding Bonds	40	16,115,490	6/28/18	7/1/58	6.75	16,115,490	16,115,490	-	-	-
Total .125% Washoe County Dedicated Sales Tax Revenue Bonds		230,730,310				230,730,310	229,550,310	6,380,066	1,180,000	7,560,066
LEASE REVENUE BONDS										
2014 Taxable Lease Revenue Bonds	10	9,188,000	3/5/14	6/1/24	Variable	5,836,000	5,152,000	104,156	684,000	788,156
Total- Lease Revenue Bonds		9,188,000				5,836,000	5,152,000	104,156	684,000	788,156
GRAND TOTAL - REVENUE BONDS		382,425,866				357,096,339	349,452,339	11,913,347	7,644,000	19,557,347



City of Reno & Redevelopment Debt and Long-Term Employee Benefit Liabilities

18- 026D

NAME OF BOND OR OBLIGATION	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	OUTSTANDING PRINCIPAL BALANCE 6/30/2018	OUTSTANDING PRINCIPAL BALANCE 6/30/2019	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2019		
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
INSTALLMENT PURCHASE AGREEMENTS										
2009 IPA Clean Energy Renewable Bonds (CREBs)	14	2,340,000	6/9/09	12/15/23	1.00	936,000	780,000	9,360	156,000	165,360
2010A IPA RZEDB	17	10,860,000	7/26/10	6/1/27	6.45	7,983,000	7,439,000	514,904	544,000	1,058,904
2010B IPA QECB	15	2,261,000	7/26/10	6/1/25	6.45	1,228,000	1,065,000	79,206	163,000	242,206
2014 IPA IPS Group, Inc - Parking Meters	5	391,409	2/1/14	1/31/19	-	45,664	-	-	45,664	45,664
Total - Installment Purchase Agreements		15,852,409				10,192,664	9,284,000	603,470	908,664	1,512,134
SPECIAL ASSESSMENT BONDS										
2002 SAD (1999-3) Bonds	20	1,763,728	4/23/02	1-Feb-22	4.5-5.6	340,000	255,000	18,870	85,000	103,870
2003 SAD (2001-2) Bonds	20	2,470,000	6/1/03	1-Jun-23	2.75-5.00	230,000	185,000	9,911	45,000	54,911
2006 SAD (2002-5) Bonds	20	7,500,000	1/19/06	1-Dec-25	5.7-7.25	4,145,000	3,745,000	286,013	400,000	686,013
2008B SAD (2004-1-4 & 2005- 1-3) Bonds	10	1,115,000	6/27/08	1-May-26	7.01	181,000	161,000	12,688	20,000	32,688
2011 (2010-2) Bonds	30	939,800	11/30/11	1-Nov-41	4.00	829,930	808,920	32,777	21,010	53,787
2016 SAD (1999 District No. 2) Bonds	8	6,640,000	9/22/16	1-Jun-25	1.45-3.00	5,190,000	4,495,000	130,478	695,000	825,478
Total - Special Assessment Bonds		20,428,528				10,915,930	9,649,920	490,737	1,266,010	1,756,747
TOTAL ALL DEBT		552,877,768				475,500,248	451,993,030	16,318,125	23,507,218	39,825,343



City of Reno & Redevelopment Debt and Long-Term Employee Benefit Liabilities

18- 026D

Long-Term Employee Benefit Liabilities as of June 30, 2017*

Compensated Absences	23,782,447
Self Insurance Liability – Workers' Compensation	52,488,657
Self Insurance Liability	5,664,076
Other Post Employment Benefits (Net OPEB)	117,604,997
Net Pension Liability (PERS)	<u>238,524,485</u>
Total	\$438,064,662

* NOTE: These balances are determined at the end of audit each year